

**The fee structure for 2016-18 batch is as follows:**

	First Year – 2016-17			Second Year – 2017-18		
	Term 1	Term 2	Term 3	Term 4	Term 5	Term 6
Academic Fee	77000	77000	77000	77000	77000	77000
Reading Material/Books	14000	14000	14000	14000	14000	14000
Students Welfare *	18000	0	0	18000	0	0
Library fee	6000	5000	5000	6000	5000	5000
Computer/Internet	11000	11000	11000	11000	11000	11000
Hostel & Amenities	18000	18000	18000	18000	18000	18000
Alumni Association	6000	0	0	6000	0	0
Placement	0	0	0	0	0	0
<b>Total</b>	<b>150000</b>	<b>125000</b>	<b>125000</b>	<b>150000</b>	<b>125000</b>	<b>125000</b>

\* Medical Insurance, Formal Dress, Shoes, Photo ID etc  
 Security Deposit (Refundable) : Rs.10000.00  
 Mess Deposit (Refundable) : Rs.6000.00

**Payment schedule**

PGDM-1st Year (2016-17)			PGDM-2nd Year (2017-18)		
<b>Term -1</b>	Admission : Part Fee	70000	<b>Term-4</b>	June 19,2017	150000
	Jun 29, 2016*	96000	<b>Term-5</b>	Sept 18,2017	125000
	<b>*Balance fee plus refundable deposits</b>		<b>Term-6</b>	December 25, 2017	125000
<b>Term-2</b>	October 10,2016	125000			
<b>Term-3</b>	January 16, 2017	125000			

The fee of Term-1 shall be paid in two installments. First installment of Rs.70,000/- needs to be paid within two weeks from the date of offer of admission and the balance amount of Rs.80,000/- and in addition a security deposit of Rs.10,000/- and mess deposit of Rs.6,000/- **totaling to Rs.96,000/- needs to be paid on or before the date of registration of first term i.e. June, 2016.** The amount may preferably be transferred by RTGS/NEFT/ECS to our Current A/c No.20002403044 with Bank of Maharashtra, NIBM Branch, Pune (IFSC Code MAHB0001124). For all electronic remittances, kindly send a confirmatory email at pgdm@nibmindia.org giving details of the remitter's name, the UTR No., date of remittance, name of the bank, student's name etc. and attach the scanned copy of the receipt.

In addition to the above fees, selected candidates will have to separately pay to the caterer an amount of Rs.6,000/- by cheque/cash as an advance payment. This advance amount will either be adjusted towards mess bill or refunded at the end of the course.

**Security and Mess Deposit:**

The security deposit of Rs.10,000/- and mess deposit of Rs.6,000/- with the Institute will be refunded upon completion of the course in March 2018, after settlement of outstanding dues, if any.