

PGDM

(Banking & Financial Services)

(AICTE Approved)

Prospectus
2022-24



National Institute of
Bank Management
Pune, India

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Pune

Dr Partha Ray
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Pune 411 048

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 National Institute of Bank Management (NIBM)
12. **Dr M Manickaraj** Member Secretary
Associate Professor & Associate Dean (PGDM)
 National Institute of Bank Management (NIBM)



Message from the Director

Dear Friend,

I, on behalf of the National Institute of Bank Management (NIBM), extend a warm welcome to you as an aspiring candidate to our two year Post Graduate Diploma in Management (Banking & Financial Services) [PGDM(B&FS)].

You may be aware that the National Institute of Bank Management (NIBM) was set up in the year 1969 after the nationalization of banks. The role of NIBM was to serve as the apex institution, to deliver training and undertake research activity in the banking industry. Since then, NIBM has catered to the needs of various twists and turns of the banking industry. NIBM is governed by a Board, its highest policy making body, with Governor, Reserve Bank of India as the Chairman of the Board and senior bankers and members of academia as its members.

In the year 2003, NIBM started the two-year, AICTE approved PGDM (B&FS), highly specialised programme in banking and finance, pitched to provide the financial system, on a regular basis, a pool of talented young graduates who are equipped and thoroughly trained to develop keen appreciation of the business challenges in the financial services industry and prepare them to take managerial roles. I feel proud to say that now our alumni occupy various key positions in the financial sector – both in India and overseas.

Our Vision is, ***“To be globally recognized as a centre of excellence for education and learning in banking and finance”***. Insofar as our PGDM(B&FS) programme is concerned, we are guided by the mission to, ***“Develop young professionals to perform managerial functions with analytical skills and decision making capabilities”***.

The Institute is located in a lush green campus in Pune, with a perfect balance between flora and fauna – that too in an urban locale. At the same time, the Institute offers all modern facilities and an advanced learning management system. The campus, also offers a range of facilities catering to students’ all-around development and prepares them for challenging leadership roles.

While the emphasis of the initial years could have been serving the public sector banks, the institute has come a long way since and catered to the training needs of a whole array of stake holders in the financial sector. We have served the human and intellectual capital needs of various banks - public, private and foreign banks, different new genres players in the financial markets such as, small finance banks or fintech companies, leading consulting firms, as well as government.

We look forward to meeting you and wish you a very fulfilling period of undertaking an important step towards assuming leadership position in banking and finance industry in due course. Let this present small step on your part becomes a big step in the years to come for all of us.

Prof Partha Ray
Director

CONTENT

About NIBM	1
Vision and Roles of the Institute	2
Collaboration	3
Why NIBM	4
Academic Set-up and Support Facilities	5
PGDM	8
Students Activities/Initiatives	13
Admission Process	14
Structure of Fees	16
Important Dates	17

NATIONAL INSTITUTE OF BANK MANAGEMENT

A Premier Institution for Training & Education, Research and Consultancy in the Field of Banking and Finance in India



National Institute of Bank Management (NIBM) was established in 1969 by the Reserve Bank of India as an autonomous apex institution for research, training and consultancy in banking and finance. The mandate of the Institute is to play a proactive role of a “think-tank”, to give new direction to the banking industry while helping banks in their endeavour to become competitive, both in domestic and international markets. The Institute also serves banks and financial institutions in many developing countries. As an autonomous academic Institution, NIBM is governed by a Governing Board, with traditionally Governor, Reserve Bank of India as its Chairman.



Leveraging its core competencies in research, training and consultancy to the banking and financial services sector, NIBM started the Post-Graduate Diploma in Management (Banking and Financial Services) with the objective of developing young executives to lead the banking and financial services sector.

The Institute is located in sylvan surroundings in a picturesque valley within the Pune city in the state of Maharashtra. Spread over a 60-acre area, the campus is self-contained with its own residential and educational facilities. The railway station is located at a distance of 9 kms while the airport is 16 kms away.



Vision of the Institute

“To be globally recognized as a Centre of Excellence for education and learning in Banking and Finance”.

Mission Statements of the Verticals

Executive Training Programme

Empower executives and organizations through learning and advisory interventions.

Research

Engage in research that contributes to the body of knowledge and thought leadership in Banking and Finance.

Academic Programme

Develop young professionals to perform managerial functions with analytical skills and decision making capabilities.



Roles of the Institute

- ⇒ To be the main research and academic arm of the banking industry for continuously upgrading the knowledge and skills relevant for its top management.
- ⇒ To be the storehouse of data and information of all new and emerging issues in the banking sector.
- ⇒ To be the catalyst in helping banks to secure their financial position and make them world-class.
- ⇒ To be a change agent in the overall functioning of the banking system and facilitate the ushering in of professionalism in the banking and financial system of the country.

Collaborations

NIBM is collaborating with national and international organisations. Recent initiatives in the direction are as below.

- ☞ **National Insurance Academy, Pune**
- ☞ **National Institute of Securities Markets, Navi Mumbai**
- ☞ **CMT Association, USA**
- ☞ **CFA Institute, USA (under process)**
- ☞ **Global Association of Risk Professionals (GARP), USA (under proposal)**



Why NIBM

NIBM is the only premier institution of its kind in the country to offer teaching, research, training and consultancy in banking and finance. The institute has a high profile governing board, highly qualified faculty and state-of-art and infrastructure and other resources.

⇒ *Esteemed Governing Board*

The Governor, RBI (Reserve Bank of India) is the Chairman of the Governing Board. The board members comprise of top executives of RBI, CEOs of banks and financial institutions, top bureaucrats from Gol and eminent academicians. The Board offers invaluable guidance on the structure and conduct of the PGDM (B&FS) programme.

⇒ *Renowned Faculty*

Members of faculty consist of academicians from reputed universities and business schools, as well as top executives from banks and financial institutions. They offer a rare combination of domain expertise and wealth of experience.

⇒ *Unique Curriculum*

PGDM (B&FS) is the first course in India to offer a two-year specialization in Banking and Finance. It is regularly updated, in line with emerging trends in the financial sector.

⇒ *Real-life Application*

Continuous industry interface ushers better practical orientation and problem-solving skills in critical areas like credit, treasury, international finance and risk management. The projects are designed to make the students ready to take up the challenging jobs in B&FS industry.

⇒ *Analytical Aptitude*

Students constantly use industry information from corporate and market database during their course work. They are also trained in advanced computing and statistical packages to sharpen their quantitative skills.

⇒ *High Faculty to Student Ratio*

At present, there are 26 faculty members and 240 students. The high faculty to student ratio enhances the scope of personal interactions and accelerates student development.



Academic Set-up and Support Facilities

A. Academic Area Groups

The Institute's academic organization consists of faculty from a wide range of disciplines, *viz.* Economics, Finance, Commerce, Business Management, Computer Science, Agricultural Science, IT, Strategy Monitoring, Psychology, Sociology, etc. Practicing bankers strengthen the faculty by serving the Institute for varying period of time. The present faculty strength is 25. The different functional areas are organized into six Area Groups, namely Finance, Human Resource Management, Information Technology, Money, International Banking and Finance, Rural Finance and Development, and Strategic Planning, Marketing and Control



B. Activities of the Institute

The activities are conveniently divided into five areas, *viz.* Research, Consultancy, Executive Training, Education-PGDM (B&FS) and Online Certification Courses. The activities of the NIBM are integrated in nature. Research and consultancy complement each other and the outputs form a very important component of the training and teaching inputs.

- *Research*

Research studies initiated by the faculty members form the foundation of various academic activities of the Institute. Most of the research work seeks to address the existing and emerging issues in the banking system. The Institute also conducts Action Research Projects and Sponsored Research Projects for various institutions and government agencies including Reserve Bank of India; Government of India; National Bank for Agriculture and Rural Development; International Finance Corporation, Washington; and Asian Development Bank, Manila and various banks.

• *Consultancy*

Providing consultancy support to banks and financial institutions is one of the key strengths of the Institute. The core faculty and industry expert of the institute offer consultancy to a host of clients. Clients include Telecom Regulatory Authority of India, DGFT, Common Wealth of Learning Canada, DICGC, NABARD, International Finance Corporation, Commercial Banks, Cooperative Banks and so on.

• *Executive Training*

The Institute's Executive Development Programmes offered by NIBM are classified into the following groups: General Management Programmes, Annual Conferences and Seminars on Topical Issues, Special Conferences and Seminars, Training Programmes in Functional Areas, Faculty Development Programmes, In-Company Programmes, and International Programmes. Every year the Institute offers around 200 EDPs and they are attended by middle, senior and top management executives from India and abroad. Last year more than 1000 executives from 52 different countries have participated in NIBM's EDPs.

• *Education*

The two-year AICTE-approved PGDM (B&FS) is designed as a contemporary, rigorous, innovative and practical source of management education. The programme is pitched to provide to the financial system, on a regular basis, a pool of talented youngsters thoroughly trained and fully prepared with analytical skills and perspectives in banking and finance for directly taking up managerial responsibilities.

• *Online Certification Courses*

During 2017-18, NIBM added the online certification courses. The online courses were officially launched by Dr Viral Acharya, Deputy Governor, Reserve Bank of India on September 30, 2017.

Currently NIBM is offering 7 online programmes *viz.*, Credit Management, Risk Management, Treasury Management, Accounts and Audit, Retail Credit Management, Credit Management for Small Finance Banks and Banking Operations Management for Payment Banks.

• *Publications*

The Institute publishes several books, monographs, journals, reports, mimeographs and working papers. It also publishes two quarterly journals in English *viz.*:

- ✓ **Prajnan:** Journal of Social and Management Sciences – A leading refereed journal launched in 1972.
- ✓ **Vinimaya:** A journal with conceptual and practical viewpoints for bankers and management educationists, launched in 1979.



C. Support Services

→ *Library*

The Institute library is one of the best in the country, providing comprehensive reference and reading material on Economics, Banking, Finance, Management and other allied areas. It has a collection of over 69,480+ books, 15,600+ bound volumes, 130 journals. Besides, it receives special reports of committees, task forces and institutions from India and across the world. The library has more than 2,800+ micro-films, video and audio cassettes, CDs, DVDs, VCDs, diskettes/floppies, films and slide-sets on different subjects.

It subscribes to 13 databases: (a) Ace Equity, (b) CMIE Economic Review, (c) CMIE ProwessIQ, (d) EBSCO Business Source Complete Database, (e) EBSCO E-Books Database, (f) EPWRF Database, (g) IMF eLibrary (h) J-Gate Social & Humanities database, (i) JSTOR, (j) National Digital Library (NDL), (k) Proquest ABI/Inform Complete database, (l) Refinitiv Eikon, (m) HBS & Ivey Case studies.

→ *Computer Services' Center*

Another focal point in the Institute is the well-equipped Computer Services Center providing excellent IT Services to the users. The Center is equipped with the state-of-the-art computing facilities to support the research, training and consultancy activities of the Institute. 24x7 Wi-Fi-enabled internet connectivity is also being provided. Our entire campus is wifi enabled.

Various analytical software packages like SPSS, EViews, STATA, @Risk, Matlab, etc. are available.

→ *PGDM Office*

This office facilitates all PGDM activities ranging from publicity, admission, programme execution, examination, placement, convocation, managing student facilities such as hostel, mess, sports, extra-curricular activities and alumni association activities.

→ *Medical Services*

The in-house dispensary provides basic medical services within the campus. One qualified Resident Medical Officer and a Consultant Doctor are available on call, round the clock. Besides, arrangements with multi-speciality hospitals ensure prompt and full range of medical services.

→ *Recreation*

The campus has facilities for outdoor games like tennis, cricket, etc. and indoor games like badminton and table tennis. A gymnasium is also available on the campus. Cultural activities are frequent, and national festivals are celebrated on the campus with much funfair and gaiety.

→ *Banking and Postal Services*

A bank branch and a post office, located within the campus, provide the required services. In addition, many public and private sector banks have their branches and ATMs in close vicinity of the institute.

Accommodation and Boarding Arrangement

The Institute will provide accommodation in its campus during the course work. Boarding facilities are available for the students in the Institute's canteen. Students are required to make their own necessary arrangements for their accommodation during the summer internship period.

Uniform: Students are provided with formal uniform to wear during events such as seminars, presentations, guest lectures, interviews, etc.

Laptop: Laptop is compulsory and students are expected to have their own laptops before commencement of the classes.



PGDM (BANKING AND FINANCIAL SERVICES) (AICTE Approved)

The two-year PGDM (B&FS) is designed to be a contemporary, rigorous and innovative programme for management education in banking and finance. The course provides a thorough grounding in foundational subjects, imparts advanced training on analytical skills and builds a holistic perspective on the financial services' industry. It also equips the students with a keen appreciation of the business challenges in the financial services' industry and prepares them for coveted managerial roles. As a result, banks and financial institutions have always placed our students in key domains like credit appraisal and management, investment and treasury operations, trade finance, foreign exchange and risk management.



Profile of the Students

Students admitted to the programme are from varied disciplines like arts, commerce, science and engineering. They demonstrate high levels of initiative and energy, capacity for hard work, strong task orientation, willingness to learn, propensity to teamwork, and a passion to excel.



Batch: PGDM 2018-20

Curriculum[#]

The curriculum covers a broad range of topics related to management of banks and financial institutions. It is designed to progress from foundational inputs on finance, economics, operations, quantitative analysis, organizational behaviour and general management to core concepts in banking systems and products, asset and liability management, credit appraisal and management, risk management, treasury and investment management, international banking and forex management, bank regulation, leadership and strategic management. The students are also equipped with computing skills that are essential for managers in the financial services' industry.

During the two-year programme, a student is required to complete the following courses, through six terms.

TERM I

1. Statistics for Management – I
2. Statistics for Management – II
3. Organizational Behaviour
4. Managerial Accounting - I
5. Managerial Economics
6. Corporate Finance – I
7. Computation Techniques
8. Management of Bank Operations
9. Principles and Practices of Management
10. Social Project

TERM III

1. Principles of Bank Lending – I
2. Money and Capital Markets
3. Fixed Income Securities
4. Management Science Techniques
5. Decision Support Systems
6. Risk Management – I
7. International Trade and Finance
8. Market Research
9. Project and Infrastructure Finance – I
10. Rural and Agricultural Finance

TERM II

1. Marketing Management
2. Macro Economic Environment
3. Econometric Methods and Research Methodology
4. Payment Systems and Digital Banking
5. IT Management
6. Economic Development
7. Managerial Accounting – II
8. Corporate Finance – II
9. Bank Financial Management and Bank Regulation

TERM IV

1. Security Analysis and Portfolio Management
2. Financial Derivatives
3. Bank Lending – SME and Retail
4. Treasury Management
5. Risk Management – II
6. Business Strategy – I
7. Business Strategy – II
8. International Banking – Foreign Exchange
9. Human Resource Management



TERM V

1. Micro Finance
2. Business Analytics
3. Marketing of Financial Services
4. Project and Infrastructure Finance – II
5. International Banking – Trade Finance
6. Banking and Finance Project
7. Integrated Risk Management
8. Corporate Lending, Restructuring & Recovery
9. Elective – 1
10. Elective – 2

TERM VI

1. Corporate Governance and Business Ethics
2. Leadership and Change Management
3. Financial Services
4. Fintech in Banking
5. Electives – 1
6. Electives – 2
7. Electives – 3

Elective Courses

Term V

1. Technical Analysis of Financial Markets
2. Agri-Commodity Derivatives
3. Indian Accounting Standards (Ind AS) converged with IFRS
4. Operational Risk
5. Central Banking in Emerging Market Economies
6. Algorithmic Trading (with MS Excel and Python)
7. Forex Dealing with Bourse Game

Term VI

- | | |
|---|--|
| <ol style="list-style-type: none"> 1. Financial Engineering and Structured Finance 2. Business Valuation, Mergers and Acquisitions 3. Indian Economy in the Context of Globalisation 4. Essentials of FEMA 5. Financial Planning and Wealth Management | <ol style="list-style-type: none"> 6. International Trade Finance : Policy & Hedging Mechanism 7. Entrepreneurial Finance 8. Managerial Communication 9. Risk Based Internal Audit 10. Behavioral Finance |
|---|--|

The curriculum is under revision/updation.



Projects

- **Summer Internship:** After completing three terms in the first year all students have to take up summer internship in an organization for a period of eight weeks. This project gives them an opportunity to participate in banking and financial sector operations/analysis.
- **Banking and Finance Project:** Students undertake a three-month project during Term 4/5 under the guidance of a Faculty Member. It is technical, rigorous, practical and research-oriented. Students are expected to make original contributions or recommendations, based on their analyses, in the final reports. This improves their ability to specialize in advanced topics, of their choice.
- **Social Development Project:** The Social Development Project is a group assignment which allows students to study problems and understand the needs of the society. Students begin this project early in the course and work throughout the entire duration of PGDM. This project instils a sense of social responsibility among the students and develops their ability to work in teams.

Pedagogy

The pedagogy includes classroom lectures, case studies, individual and group assignments, simulation of business operations and field visits. A high teacher-student ratio of 1:10 enhances the scope of personal interactions. The Institute pursues a comprehensive approach to learning in the PGDM programme, based on:

- ⇒ Interface with practitioners.
- ⇒ Institutional and sponsored research studies.
- ⇒ Faculty insights from research and consultancy.
- ⇒ Institutional conferences and seminars on emerging issues in banking and finance.
- ⇒ Rigorous projects on banking and finance.

Evaluation

The evaluation process is continuous and aimed to: (a) Elicit maximum performance from the students; (b) Give feedback to each student so that they know where they stand in the group, both in relative and absolute sense; and (c) Provide a benchmark so that students are motivated to perform better.

The faculty may use different instruments like tests, quizzes (surprise and announced), home assignments, term reports, individual as well as group exercises, classroom participation, problem-solving exercises using computer, etc. Mid-term examination and the end-term examination are integral parts of the continuous evaluation.

The Institute follows a relative grading system to determine the academic performance of each student.



Convocation

Convocation for the award of diploma and presentation of merit awards is held within a month of the announcement of the final results of the programme.



Placement

The Institute has consistently achieved 100 per cent placement since inception of the PG Programme.

PGDM Curriculum is designed to make students industry ready which results in smooth transition from Campus to Corporate. Besides, strong corporate relations and continuous industry institute interactions aid in excellent placements.

NIBM achieved 100% placement for the 2019-21 batch as well. The highest package was Rs. 22.0 lakhs per annum and the average stands at Rs. 10.03 lakhs per annum. The institute achieved better placements for the students in terms of package, diverse job profiles and number of recruiters this year. In addition to regular recruiters 16 new organizations recruited students from 2019-21 batch.



Recruiters for Batch 2019-21

Accenture, Airtel Payments Bank, Aptivaa, Auronova Consulting, Axis Bank Ltd., Bajaj Finserv, Care Risk Solutions, CCIL, Creditaccess Grammen, CRISIL, CRIF Solutions Pvt Ltd., Deloitte India, Eaton, Edgeverve, Eduvanz Financing Pvt Ltd., Federal Bank, Fino Payment Bank, Godrej Housing Finance, HDFC Bank, HSBC, ICRA Analytics Limited, IDBI Bank Ltd., IDFC First Bank, IndoStar Capital Finance Limited, IndusInd Bank, Jana Small Finance Bank, KPMG, Lentra.AI, LoanTap, Outsized, PNB Gilts Ltd., Protiviti, S&P Global, Satin Creditcare Network Ltd., Shivalik Mercantile Cooperative Bank, Solytics Partners, Utkarsh Small Finance Bank, Wells Fargo, Yes Bank.

Students Activities/Initiatives



NIBM provides necessary support and motivation to the students to engage in co-curricular and extra-curricular activities. Few initiatives are described hereunder .

NIBM-Vista: A Quarterly Newsletter, an initiative by PGDM students was formally launched on September 24, 2018.

Vittarth: Vittarth is an initiative by the PGDM students to present and share well researched insights and informed views on the economy, banking industry, industry analysis and financial markets pertaining to India and the world in general.

NIBM Colloquium: Colloquium is an annual academic seminar conducted by the PGDM students of NIBM every year. The theme for Colloquium 2021 was "Covid 19 Pandemic & The Evolving Financial Landscape". The event is a blend of panel discussions and competitions. The panel discussions comprise intelligentsia from the Banking and Finance industry while the competitions involve the participation from various B-Schools around the country.

Adhikosh: The annual management fest of NIBM, providing a common platform to all management students across the country, to come together and compete, collaborate and explore a myriad of possibilities and experiences. The fest presents plethora of competitions among students from all leading B-Schools in the country.

E-Cell: NIBM has an Entrepreneurship Cell with the objective of promoting and nurturing entrepreneurship among the students.

Investment Club (VittNivesh): Capital markets offer high returns and many students participate in the markets. Investment Club has been started for providing a platform for the students to manage a fund of their and enable them become professional fund managers.

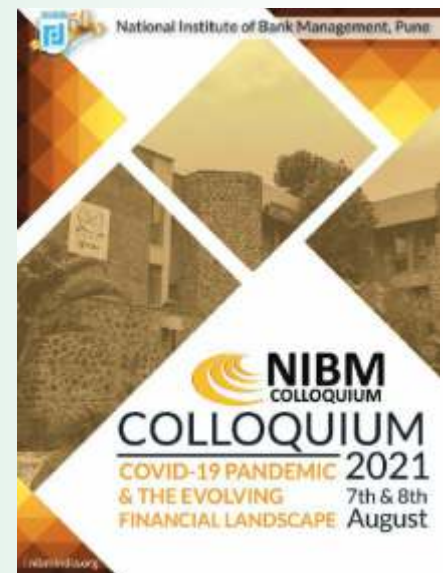
Uttham: CSR Club of NIBM.

Josh: Annual Sports Fest .

Konsult: The consulting club.

Vishleshan: Leadership talk series

Alumni: NIBM has a strong network of its alumni occupying key positions in Indian, foreign and multilateral organization which is spread across all the continents.



PGDM Admission Process

Eligibility Criteria

The candidate must hold a Bachelor's Degree, with at least 50% marks (45% marks in case of candidates belonging to reserved category) or equivalent CGPA, awarded by any of the Universities incorporated by an act of the central or state legislature in India or other educational institutions established by an act of parliament or declared to be deemed as a University under Section 3 of the UGC Act, 1956, or possess an equivalent qualification recognized by the Ministry of HRD, Government of India. The percentage of marks obtained by the candidate in the bachelor's degree would be calculated based on the practice followed by the university/institution from where the candidate has obtained the degree. In case the candidates are awarded grades/CGPA instead of marks, the conversion of grades/CGPA to percentage of marks would be based on the procedure certified by the university/institution from where they have obtained the bachelor's degree. In case the university/institution does not have any scheme for converting CGPA into equivalent marks, the equivalence would be established by dividing the candidate's CGPA by the maximum possible CGPA and multiplying the result with 100.

Candidates appearing for the final year of bachelor's degree/equivalent qualification examination and those who have completed degree requirement and are awaiting results can also apply. Such candidates must produce a certificate from the Principal/Head of the Department/Registrar/ Director of the University/Institution certifying that the candidate is currently in the final year/is awaiting final results and has obtained at least 50% marks or equivalent based on latest available grades/marks. Such candidates, if selected, will be allowed to join the programme provisionally only if they submit a certificate latest by June 30, 2022 from the Principal/Registrar of their college/institute (issued on or before June 30, 2022) stating that they have completed all the requirements (the results may, however, be awaited) for obtaining the bachelor's degree/equivalent qualification on the date of issue of the certificate. Their admission will be confirmed only when they submit the mark sheet and a certificate of having passed the bachelor's degree/equivalent qualification referred to in the certificate issued by Principal/Registrar of their college/institute with at least 50% marks (45% marks in case of candidates belonging to reserved category). The deadline for submission of the mark sheet and the certificate is October 31, 2022. Non-fulfillment of this condition will automatically result in the cancellation of the provisional admission. NIBM would not allow any candidate to join the programme in case the candidate is unable to complete all the requirements for a bachelor degree on or before June 30, 2022. Instances of any incorrect information and process violation detected at any stage of the selection process will lead to disqualification of the candidate from the selection process. If such instances go undetected during the current selection process but are detected in subsequent years, such disqualification will take place with retrospective effect.

Screening Test¹

Scores secured by the candidates in Common Admission Test (CAT) conducted by IIMs, Xavier Aptitude Test (XAT) conducted by XLRI Jamshedpur, Common Management Admission Test (CMAT) conducted by National Testing Agency, Graduate Management Aptitude Test (GMAT), Graduate Record Examination (GRE) will be used for the purpose.

1. IIMs or any other Institutions will have no role either in selection process or in the conduct of the programme.

CAT will be the benchmark for screening of applicants. The scores secured by applicants in an approved competitive exam conducted in the most recent year will only be considered after converting the score into an equivalent of CAT. The conversion factor will be decided every year by the institute. Therefore, candidates seeking admission to the PGDM (B&FS) of NIBM must have appeared for any one of the abovementioned tests and submit the score secured in the test in his/her application.

As the number of applications from each socio-economic category will be different, Cut-Off scores for each category may be determined. However, in order to ensure the desired competence of the candidates so that the candidates admitted in PGDM (B&FS) will be able to cope with the course, a minimum score for each category has been set as below:

Category	Cut-off
General	75
NC-OBC	65
SC	60
ST	50
PwD	50
EWS	65

Applicants are required to appear for the Common Admission Test (CAT) conducted by IIMs in 2021 or XAT (2022) or CMAT (January 2022) or GMAT or GRE. While applying for CAT, the applicants may indicate your intention of applying to NIBM (non-IIM institutions).

Selection Process

The selection of candidates for admission will be based on Scores arrived at in the Screening Process, Personal Interview, Writing Ability Test/Oral Communication Test, Academic Performance, Participation in extracurricular activities and Work experience.

- **Writing Ability Test and Personal Interview (WAT/PI):** If conducting WAT is not feasible, Oral Communication Test (OCT) may be conducted. OCT may be conducted by the panel for personal interviews by giving a topic to the candidates and asking the candidate to speak on the topic. The panel will also score the candidates against extracurricular activities and work experience.
- **Academic Performance:** Average of marks secured by the candidates in SSC and HSC may be considered for assessing the academic performance of the candidates.
- **Weights for different parameters:**

Parameter	Weight (%)
CAT/XAT/CMAT/GMAT/GRE Scores	35
Academic performance	25
WAT/OCT*	10
PI	25
Extracurricular activities, sports, Work Experience, etc.	5

Admission Offer

Successful candidates will be intimated of their final selection during May 2022. The selected candidates must pay the first instalment of fees within two weeks from the date of offer of admission, failing which they would forfeit their seat to the person next on the waiting list.

Cancellation of Admission

The fee shall be refunded as per AICTE norms.

Structure of Fees for 2022-24 Batch is as follows (Subject to Revision)

Nomenclature of Fees	First Year	Second Year
Academic Fee	420000.00	420000.00
Hostel Charges	87000.00	87000.00
Reading Material Fees	30000.00	30000.00
Students Welfare Activities	27000.00	27000.00
Library Fee	21000.00	21000.00
Alumni Fee	9000.00	0.00
Summer Internship	6000.00	0.00
Placement	0.00	15000.00
Total	600000.00	600000.00

Security Deposit (Refundable): Rs. 12000.00

Mess Deposit (Refundable): Rs. 8000.00

Education Loans

Education loans are available from leading banks. State Bank of India, Bank of Baroda, Canara Bank, Union Bank of India and Punjab National Bank among others offer educational loans to NIBM students on preferential terms and conditions.

Merit cum Means Based Scholarship

In order to provide financial support to meritorious students from economically poor families NIBM offers scholarship to few students.



Application

- The candidates should apply online for PGDM (B&FS) to NIBM. The application has to be filled online.

Please visit our website: www.pgdm.nibmindia.org.

The last date for receiving online application at NIBM is March 20, 2022 before 5.30 pm.

- All communications should be addressed to:

The Dean-Education & Principal
National Institute of Bank Management
NIBM Post Office, Kondhwe Khurd,
Pune - 411 048
E-mail: pgdm@nibmindia.org

Important Dates

Sale of Prospectus and Application Forms	:	November 17, 2021 – March 20, 2022
Last Date for Filling online Application Forms at NIBM	:	March 20, 2022
Writing Ability Test/Oral Communication and Personal Interview	:	April 2022
Declaration of Results	:	May 2022
Commencement of Classes	:	June/July, 2022
Payment of First Installment of Fees	:	Within 2 weeks from date of offer of admission
Submission of marksheet/degree certificate (for students currently in the final year)	:	October 31, 2022

For further information/clarification please contact/write to:

**Dean-Education & Principal
PGDM (B&FS)**

National Institute of Bank Management

NIBM Post Office, Kondhwe Khurd, Pune 411 048, INDIA

Phone: 020-26716000 (EPABX), Direct (PGDM Office): 020-26716117/147/131,

Fax: 020-26834478, E-mail: pgdm@nibmindia.org, Website: www.pgdm.nibmindia.org