



FROM THE DESK OF ALFAAZ

Money or finance had a very humble beginning. From what started as a mental revolution, wherein money was whatever it was perceived to be including apples, coffee beans, cigarettes, etc. in exchange for what was needed, it has grown beyond leaps and bounds. When finance started to gain deeper and much broader definition, parallelly, the complexity of it has increased and has now come to a point where it is increasingly becoming difficult to not see finance and technology as one. So, we might as well say that the element of technology is the biggest breakthrough in the world of finance.

There are multiple fintech innovations in existence today, but one innovation that stood out, one such innovation which made sure it was not drowned or unheard in a sea of products, with its unpredictability and its extraordinary use of technology is cryptocurrency.

Owing to this incredible evolution of finance, the newest edition of NIBM's quarterly newsletter – Vista presents to you a theme that has become part of coffee table discussions and debates – Cryptocurrency – Redefining finance?

The newsletter walks you through one of the cryptocurrencies that is widely gaining popularity – Polkadot, slips you with a secret as to how the minds of the markets be read using some innovative tools, covers a brief discussion about Adhikosh – NIBM's annual technical fest that every NIBMian is proud of and other memorable events that were conducted in this quarter, celebrates the achievements of the students who participated in various competitions and brought laurels to the institute, a section that is completely dedicated to let the students spill their creative and artistic fluids.

This edition promises a string of delightful reads that would pique your interest in finance, if it has not already.

We hope you are thrilled to unbox this edition of Vista and dive into the richness it offers.

Happy Reading!

What's inside?

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Dr Partha Ray
Director

**National Institute of Bank
Management (NIBM)**

Director's Address

Academic Life in the time of Pandemic

When *Love in the Time of Cholera*, a novel by the Colombian Nobel Laureate Gabriel García Márquez was first published in 1985, readers all over the world got exposed to what is popularly known as "magic realism" that is loosely interpreted as a genre of literature depicting the real world with an undercurrent of magic or even fantasy. Perhaps in the same spirit, the current coronavirus pandemic has exposed us all to "black magic realism".

But is this new something new? Remember the 1947 novel "The Plague" by Albert Camus. Camus described the situation as, "Once plague had shut the gates of the town, they had settled down to a life of separation, debarred from the living warmth that gives forgetfulness of all." Does that description not look prophetic in the current context after nearly seventy years?

Literary allusions apart, student folks are one of the cruel victims of the pandemic. They are deprived of their fun of learning and collective campus frolic. They are unable to have a serious point of difference over a trivial matter or quarrel vociferously as to who is a better player in the Euro 2020: Lukaku or Ronaldo? The simple pleasure of telling those innocent lies of "busy in assignment", to their parents, when they are planning for a new movie, is also snatched away from them!

Teachers have also been the affected parties. As a teacher, I can say teaching to a group of black squares in zoom or webex is not a substitute for teaching in a class with eye contact while comprehending their body language.

But then the current version of academic life during the pandemic is also the story of the triumph of human innovation and creativity. With the internet-based resources, we have been able to hit back against Camus' plague-like situation. Who would have thought that without losing a year, students can complete the curriculum while maintaining social distancing, even if in a sub-optimal way?

As things stand now, the immediate future of mankind will be dictated by a tug of war between the creativity of the virus (to come up with newer variants) and human innovation of widespread effective vaccination as well as attaining herd immunity. But while saying, "The habit of despair is worse than despair itself", Camus reminded us, "Once the faintest stirring of hope became possible, the dominion of the plague was ended". Let us all have much more than faint hope.

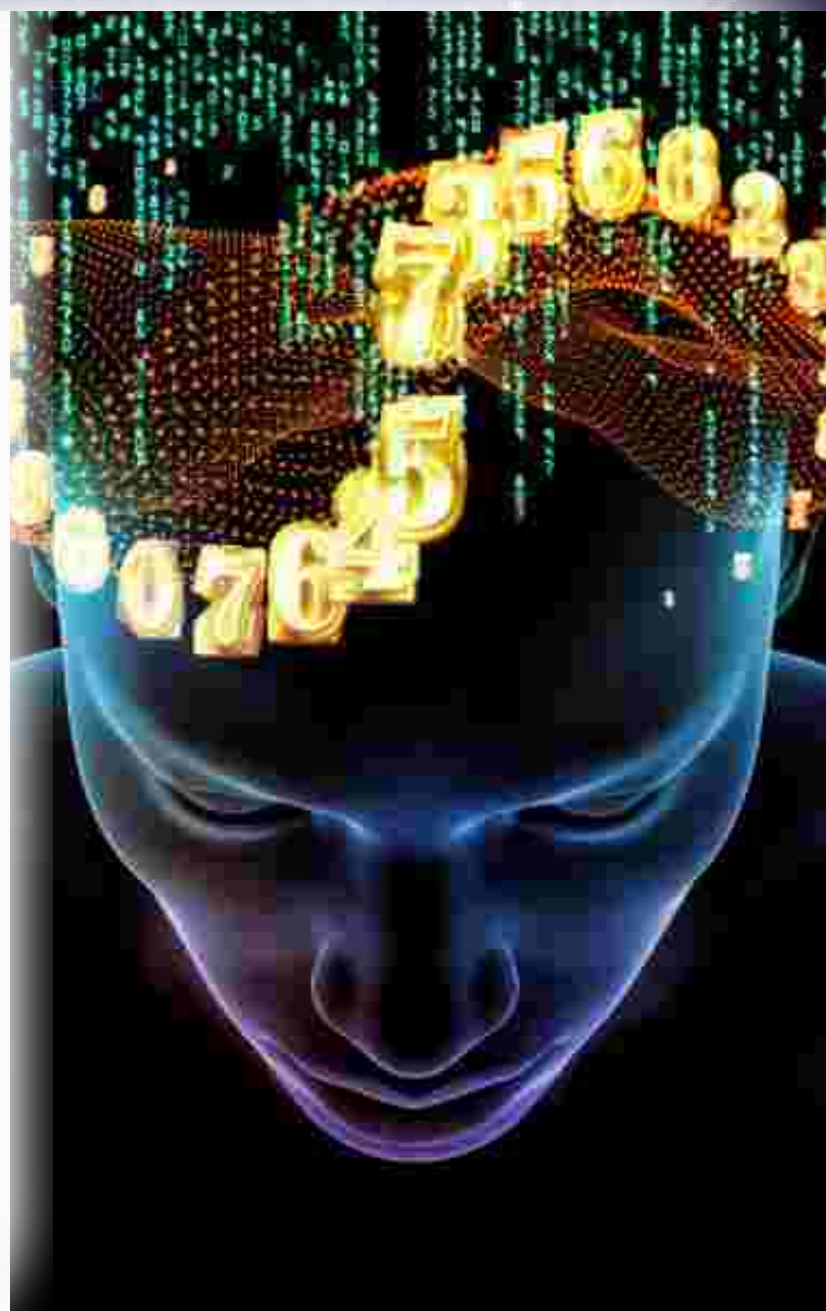
GURU MANTRA

THE MIND OF THE MARKETS

Construct of Sentiment Indices using NLP Tools

Financial markets have a mind of their own. The sentiment of the several participants who constitute the financial markets impact its movement, perhaps more than the real sector underlying such markets. While understanding the sentiments behind a market movement is important for policymakers and traders alike, this is easier said than done. For when we are talking of the sentiment of the markets, we have to take into account the thoughts and emotions of the many market participants, flowing in incessantly like waves in an ocean. The task for us is to find the underlying current of sentiment representative of the individual waves of emotions.

No wonder then, it is imperative for us to understand linguistic communication to fathom the sentiments in financial markets. Linguistic communication being fundamental to humans, the sentiment underlying market movement unsurprisingly can be understood better by incorporating linguistic communications. There are compelling reasons to believe that qualitative information as represented in formal and informal avenues including news stories, twitter feeds, microblogging content, browser searches



have predictive value on firm valuations. Language in all such narrative forms is important as it represents a host of information in one place, allowing researchers to gauge the impact of a variety of factors on asset returns, once a quantitative measure of the language is possible.

Can we quantify linguistic communication? A plethora of studies have developed measures for quantifying market sentiments based on linguistic communications like news, tweets, google search terms and even stock board messages. Natural Language Processing (NLP) involves development of appropriate tools to make computer systems understand human languages and do desired analytics, helping us to understand linguistic communication. To arrive at indicators based on unstructured text, NLP tools are used, which are either dictionary based or classifier based in nature (Renault, 2017). While dictionary-based analysis is more common for the literature in formal media (news and /articles), classifiers are often used for social media content (Renault, 2017). In the first one, the frequency of select words in content is used to construct sentiment indicators. In the second, machine learning algorithms based on Naive Bayes and Support vector machine are used for the sentiment indicators.

The success of dictionary and frequency-based analysis in understanding the market sentiment depends to a large extent on the 'Dictionary' or collection of words being searched for. Early studies like Tetlock et al. (2008) used pre-built dictionaries: pre-defined positive and negative word categories in the Harvard-IV-4 psychosocial dictionary, to find the number of negative words in the total number of words. In a seminal paper, Da at al. (2013) use such pre-defined economic words from Harvard IV-4 Dictionary and the Lasswell Value Dictionary to build a list of search terms used for construction of the very popular FEARS sentiment index.

However, the problem with such pre-built dictionaries is that words are used contextually and therefore the same set of words classified in one context may not have the same interpretation in another. For example, certain negative words used in Harvard-IV-4 psychosocial dictionary (for example 'tax', 'cost', 'liability') may represent negative connotation in a financial context (Loughran and McDonald, 2011). Customization of dictionaries is therefore a useful step forward. One way would be to rely on experts to create the dictionaries. However, the element of subjectivity introduced by an expert in a dictionary makes it a less preferred tool for researchers. In contrast, a more objective way would be to use a list extracted out of a sample of content to be analysed. However, often a mix of the two is used as in Renault (2017). Creating a suitable dictionary for sentiment analysis is a key factor that determines how well we can understand the underlying sentiment behind words.

To understand markets well, we have to read its mind and understand its underlying sentiment. The understanding of linguistic communication is essential in this regard, and Natural Language Processing (NLP) tools allow such linguistic information to be tapped for construction of sentiment indices. However, while dictionary-based analysis is often used, the construct of the dictionary is an important determinant of the quality of sentiment indices. The use of customized dictionaries for construct of sentiment indices can go a long way in increasing its effectiveness, giving us effective tools to read the mind of the markets.

DR. SMITA ROY TRIVEDI

Assistant Professor

(Money, International Banking
Finance)

National Institute of Bank Management (NIBM)



ALUMNI SPEAKS

EXPERIENCE OF A START-UP

Finding your own company and raising millions is the buzzword these days. Seems like every alternate person in the corner of the street has "disrupted" the world by his or her great idea. I would like to share my experience here having been on both sides of the coin as an employee and also as a Founder.

I quit my job to start a Medical Equipment financing business. I incorporated "Dash Capital" as a sole proprietor firm and partnered with Bajaj Finance & Clix Capital to source equipment financing deals for them. The opportunity was big as not many sourcing businesses were there specifically in Medical Equipment Financing. I built a sourcing model with very realistic assumptions that this would work. After all, nothing could go wrong. The times are of Covid and demand for medical equipment were high. I virtually had no competition. However, I would like to put forth a few points which in my opinion and understanding are extremely necessary for anyone to succeed in business:

1.) Save sufficient capital- You don't need capital to invest in business. No. Business can be started with virtually zero rupees. However, you do need capital to sustain yourself.

One needs to have sufficient savings for at least three years to sustain oneself- this would mean the cost of insurance, the expenses of family, one's personal expenses and all existing EMIs taken care of for at least 3 years. Estimating these expenses, one can easily calculate the amount of money he/she needs for 3 years.

2.) Do not get swayed away by what you see and read on newspapers- A lot of times, young minds believe all that they read today and take it as face value.

However, the story of all people are not the same. The playing field for everyone is not level. Someone might reach a 1000, but he started with 100. Someone might reach a 100, but he started with 1. One should not at all believe everything they read at face value.

3.) Any industry in which you have no experience in and you want to venture out, start a consulting business. Never invest capital in an industry you have no understanding of. Act as a consultant first, and once you have sufficient experience and understanding of the business and a good customer base, then invest capital to drive operational efficiencies.

4.) Business can be started with a job; one does not need to quit and then start it. Devote all your free time to your passion and slowly one shall start bearing fruits.

5.) Last but not the least, put God first. We should accept his grace and put him first in everything we do. That helps us stay humble.

I wish the best to everyone in their professional journey with the advice to stay realistic and resilient in the face of circumstances.

~MR. SWARAJ DASH
MANAGER DIGITAL FINANCE AT
IIFL GROUP
PGDM BATCH OF 2016-18.



Events at NIBM



Saturday Game Night

Goonj - The cultural committee of NIBM, as a token of thanks, conducted the Saturday game night. It was a fun event with enjoyable games like online tambola, quiz on Kahoot and scribble. Everyone had a great time as it was a joyous and fun interaction between seniors and juniors. Cherishing all the memories made, seniors were bidden farewell in this virtual event.

Ace The Summers

To help the PGDM students make the best use of the summer internship opportunity, the Alumni Relations Committee organized- 'Ace the Summers!' an open panel discussion hosting an esteemed panel consisting of Mr. Anand Kumar, Mr. Harsh Prasad, Ms. Tanusree Basu, Ms. Shelly Guha, Mr. Vinay Agarwal, and Ms. Sneha Bajoria. The faculty guided the students and cleared all their questions regarding how to optimally utilise their internship opportunity virtually.



Vittartha Live Project

Vittartha - the finance and economics club of NIBM has conducted the second edition of Vittartha - Live project. This student driven initiative equips all the participants across various b-schools in India with hands-on experience in areas such as Asset Liability Management, Credit Risk Management and Financial Modeling. The participants were allotted banks/companies to work on and gain practical exposure. The participating students were taught, guided and mentored by the second year PGDM students throughout the project period. The two month long project has helped the participating students get a sneak peek into the world of banking and finance.

FINNOVATION

POLKADOT ~ THE CRYPTO GAINING POPULARITY

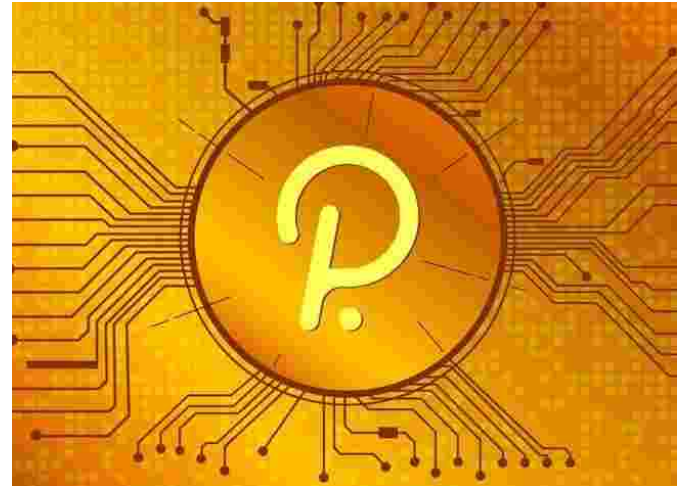
Cryptocurrency is burgeoning, a fact we are breathing daily. While Bitcoin, Ethereum, and Dogecoin are the most popular ones, other lesser known cryptocurrencies like Polkadot are secretly growing and gaining the attention of Wall Street. Polkadot has quickly become one of the most sought-after cryptocurrencies, especially since 2020.

The Polkadot Network was launched just a year back in May 2020 by Web3 Foundation, a Swiss organization dedicated to supporting the research and development of Web 3.0. Co-founded by Dr. Gavin Wood, co-founder and former CTO of Ethereum, Polkadot is a next-generation blockchain and layer-0 protocol that unites several specialized blockchains into a unified, scalable network. Built using a blockchain-building framework called Substrate, it is easy to create a blockchain optimized for any use case on the Polkadot Network, aiming to annihilate the slow communication process between public and private blockchains.

It is viewed as a promising blockchain that can take over Ether's dominance and steal the spotlight in 2021. Just like Ether, DOT crypto is a blockchain-powered network but more scalable. Polkadot goes a step further, permitting developers to build their own blockchains that can connect to each other. The central chain ensures the security of the entire network, while the sidechains increase the network's capacity. The distinction between Polkadot and Bitcoin lies in the fact that Polkadot is a Proof of State (PoS) network while Bitcoin is a Proof of Work (PoW) network. This indicates that if one wishes to earn DOT coins on the blockchain, they need to hold a specific amount of DOT and stake it.

The DOT token upholds three distinct features:

Governance over the network: Polkadot token holders have complete authority over the protocol. All privileges, which on other platforms are exclusive to miners, are going to be provided to the Relay Chain participants (DOT holders), including managing exceptional events like protocol upgrades and fixes.



Staking: In staking, a participant can either be a nominator or a validator. Game theory impels token holders to behave in honest ways. Non-compliance with the consensus algorithms results in punishment by removal of some or all of the validator's staked DOT, thereby discouraging bad actors whilst rewarding good actors with block rewards (including transaction fees) in the form of DOT, thus ensuring the network stays secure.

Bonding: New user-created networks called parachains are added by bonding tokens. The DOT will be locked during their bonding period and can be released back to the account that bonded them after the duration of the bond has elapsed and the parachain is removed. Outdated or non-useful parachains are removed by eliminating bonded tokens.

While both Bitcoin and Ethereum are working to fix their scalability problem, Polkadot appears to be ahead with its ability to connect and secure an ecosystem of blockchains and helping it gradually climb up the preference rank of crypto miners and investors, evident from its \$15.28B market cap as of June 2021. However, the volatility and risk factors persist owing to the novelty of cryptocurrencies.

~ SHREYASHI HALDAR
(PGDM 2020-22)



SNEAK PEEK INTO HISTORY

The unimaginable Scam of the 20th century - The con man who sold the Eiffel tower

It sounds nothing short of a blockbuster movie, how a masterful con artist, with his hypnotic charm, a flawless plan and audacious confidence sold Paris' most beloved attraction. Well, however difficult to believe, this happened in 20th century France.

Our story book character- Victor Lustig, (well that's what we think he is, apart from his 47 different aliases) mastered the art of deception. His sleight-of-hand tricks or get-rich-quick schemes are just the tips of the iceberg and even today his actual identity remains shrouded in mystery. Lustig was one of the greatest con men in America who organised numerous swindles both in America and France.

In 1923, Eiffel's main protector and promoter, Gustave Eiffel passed away. During that time, there have been talks in the press about the monument's declining financial viability due to falling attendance and expensive maintenance. The mastermind, staged a scenario, wherein the City of Paris, was planning to close and dismantle the Tower and sell it for scrap metal.

The swindler commissioned stationary carrying the official French government seal. He presented himself at the front desk of the prestigious Hotel de Crillon, impersonating a French government official in charge of public buildings. He invited the city's topmost metal companies to bid for the tower in a private meeting. The demonstration was carefully orchestrated to give an impression that the government desires to secretly and quietly sell the city's prized possession in order to avoid any public unrest.

By showcasing himself as a corrupt government official and using various other tricks, he was able to build a falsified perception of an authentic deal. Subsequently, he succeeded in striking a deal with his bait, Mr Andre Poisson for a huge amount (the real figures are not yet known to the public). After the deal was closed, Victor was on the next train to Vienna with suitcases full of cash.

Mr Poisson was filled with embarrassment that he got duped and didn't report the matter to the authorities. As a result of which, this hoax remained unnoticed in the public domain. Which further motivated Lustig to pull off the same trick again. But this time, he had little luck as the counterparty did some background research and reported the matter to the police. Yet again, he evaded an arrest by the breath of a hair and fled to the US.

As it is rightly said, "the fraudster's greatest liability is the certainty that the fraud is too clever to be detected." Lustig was arrested in 1935 on counterfeiting dollars and was sentenced 20 years of imprisonment in Alcatraz. After spending 12 years behind bars, Lustig died on March 11, 1947, from pneumonia. Interestingly, it is said that he had an Eiffel tower postcard taped on his cell wall with the words "sold for 100,000 francs"



RITU LOHIYA
PGDM 2020-22

PLACEMENT HIGHLIGHTS

2019-21



100%
Student Placed



36
Participating
Companies



16
New
Companies



Highest Package
INR 22 LPA



Average Package
INR 10.03 LPA



Median Package
INR 9.67 LPA



Top 10% Average
INR 15.99 LPA



Top 25% Average
INR 13.82 LPA



Top 50% Average
INR 12.09 LPA



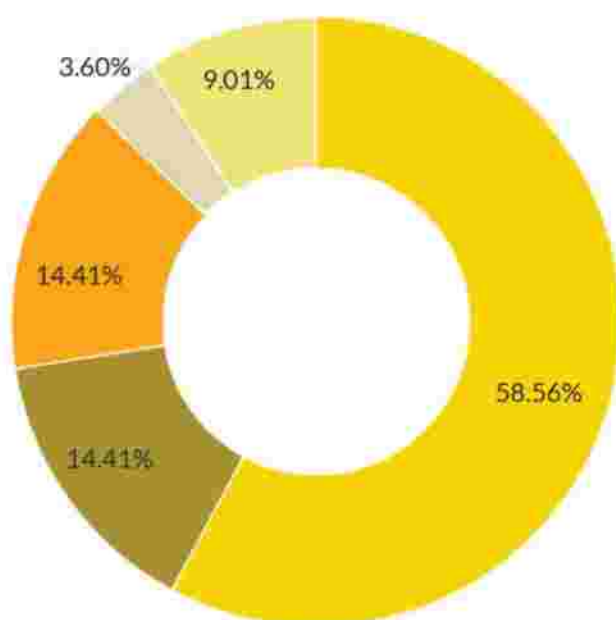
Top 75% Average
INR 11.05 LPA



Lowest Package
INR 6 LPA



PPO's Offered
5



● Banks
 ● Consulting
 ● NBFC's
 ● Rating Agencies
 ● Others

SECTOR WISE BIFURCATION OF PLACEMENTS

ACHIEVEMENTS

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- **Aditya Singh Jain, Shrey Jain, Rushabh Parekh, and Tamanna Rangnani**, students of the PGDM batch of 2022 secured the
- 1st position in Finanaisa Activity at Brio 2k21 Organised by IBS Kolkata.
- 1st Position In Fintech at Techkriti 21 Organised by IIT Kanpur.
- **Aditya Singh Jain**, a student of the PGDM batch of 2022, was awarded the Outstanding Delegate of UNICEF in IMUN Online Conference 41.0
- **Aditya Singh Jain, Shrey Jain, Chirag Sharma, and Jigyasa Chandora**, students of the PGDM batch of 2022 secured second position In Stock Warz 2.0 At SIERRA 21 organized by IIM Sirmaur.
- **Rahul Barod, Shilvi Gupta, and Pallavi Jain**, students of the PGDM batch of 2022 secured Second Position in Opus Nova at Adikosh 3.0 organized by NIBM Pune.
- **Rahul Barod, Shubham Prakash, and Rohit Singh** - students of the PGDM batch of 2022 secured third position In Just-e-Deal at Adikosh 3.0 organized by NIBM Pune.
- **Rohit Singh, Naveen Kumar, and Ashutosh Kashyap**, students of the PGDM batch of 2022 secured Second Position In Bankshttra at Adikosh 3.0 organized by NIBM Pune.
- **Rupesh Sharma**, a student of the PGDM batch of 2022 won the Article Writing Competition at FINLY organized by K.J Somaiya.
- **Rupesh Sharma** - a student of the PGDM batch of 2022 secured first position in the Battleground 15.0 at Conquest organized by IIM Shillong.

Great things are not done by impulse, but by a series of small things brought together. For NIBM, Adhikosh was that initiative, shaped by the integrated efforts of the students, which gradually transformed into a mega event in just a time span of a couple of years. This student-driven annual management fest of NIBM, which encapsulates the motto of "Innovate, Digitalize and Revive" is a concoction of various technical competitions, cultural events, and fun activities, that witnesses enthusiastic participation from leading Business Schools across India and hosts renowned personalities from the banking industry at its altar. This year, NIBM successfully organized Adhikosh 3.0 on the 17th and 18th of April, completely in the online mode. The two-day extravaganza, sponsored by Punjab National Bank, Canara Bank, and Indian Bank, hosted 9 exuberant competitions that provided platforms for

students to display their prowess and management acumen in the fields of banking, finance, economy, and business. The two-day event started with an inaugural ceremony that witnessed the presence of Dr Arindam Banyopadhyay, Dean Consultancy and Associate professor, NIBM and Dr M Manickaraj, Associate Professor and Associate Dean (Education) NIBM. Dr Soumya Kanti Ghosh, Group Chief Economic Advisor, State Bank of India graced the occasion as the chief guest and addressed the gathering with his deep-rooted knowledge and had addressed a spectrum of topics including the role of technology in banking, digital payments, climate risk and its impact on the future of banking thereby setting the tone for the imminent and exciting activities and competitions ahead.

ADHIKOSH 2021

ALL INDIA BANKS (AIB)

AIB is an event inspired by MUN (Model United Nations) where different teams were allotted with different Banks instead of countries unlike in MUN to discuss on the agenda – 'How COVID19 has impacted the banking sector in India.' The competition was judged by Ms. Vibha Gawde - Chief Audit Officer at Suryoday Small Finance Bank, Mr. Amit Khullar - BFSI Risk and Compliance Domain at Wipro, Dr Tasneem Chherawala - Assistant Professor at NIBM, Shri. Sanjay Basu - Associate Professor and Associate Dean (Research) at NIBM. The Best Bank was awarded to Team Enigma consisting of Mr. Anshul Kanodia, Mr. Supratim Endow and Mr. Joel Johnson from K. J. Somaiya Institute of Management Studies, The Best Delegate Award was given to Mr. Joel Johnson.

E-NNOVATE

This event was all about giving a push to the entrepreneurial skills of the participants who are enthusiastic about making their start-up ideas turn into reality. Mr. Santanu Basu-Business Head of Mortgages (Retail & Institutional) & Construction Finance at Aditya Birla Finance, Mr. Vedanarayanan Vedantham- SME & Startup Business Head at Razorpay and Dr Elizabeth James - Assistant Professor at NIBM graced the event with their presence as the esteemed judges. The competition witnessed some exceptional and novel start-up ideas and overall, the event was thoroughly enjoyed by the audience, participants, and judges alike. Team Infinityx consisting of Mr. Satyam Raja and Mr. Solekri Manoj Kumar

from Cambridge Institute of Technology was declared as the winner of the event. The first runner-up was Team Kainotomia consisting of Mr Shivam Sharma, Ms Ritika Rathour and Ms Garima Mangla from Symbiosis Law School, Noida and Team Squad consisting of Aliasger Wagh and Ms Simran Daljit from SIBM, Pune was declared as the second runner-up.

HITWICKET - IPL AUCTION

The event was inspired by the IPL Auction where 8 teams competed against each other to choose the best players in their team with a maximum point value in a limited budget. Team 1 + 1 = 3 consisting of Mr Suryanath U and Mr Precious Prince from Sri Venkateswara College, University of Delhi was adjudged as winner, The first runner-up was Team A-square consisting Mr Avinash Singh from Morning Star India Pvt. Ltd. and Mr Anshuman Singh from National Institute of Bank management, Pune and the second runner-up was Team Invincibles consisting Mr Yash Aggarwal from Sri Guru Tegh Bahadur Khalsa College (SGTB Khalsa), University of Delhi (DU) and Mr Aryan Laumas from Maharaja Surajmal Institute of Technology (MSIT).

BANKSHAstra

This event tested the banking abilities of the participants, where they had to replicate the skills of top-management executives of a bank and take 17 crucial decisions impacting their bank's business in terms of share prices. Team Enigma consisting

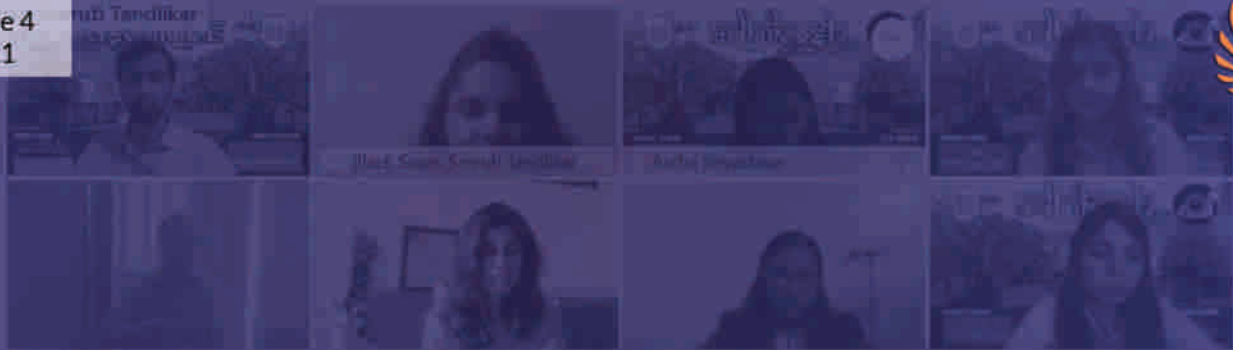
of Mr Supratim Endow, Mr Anshul Kanodia and Mr. Joel Johnson from K. J. Somaiya Institute of Management Studies was declared as the winner and Team ARC_Boys consisting of Mr Rohit Singh, Mr Ashutosh Kashyap and Mr Naveen Kumar from National Institute of Bank Management, Pune was declared as first runner-up and Team Spellbinders consisting of Mr Shubham Joshi and Mr Lovesh Gupta from University Business School (UBS), Panjab University, Chandigarh was declared as second-runner-up of the event.



OPUS NOVA

The event was based on creation of out of box marketing strategies supported by viable financial projections. The teams were evaluated on the basis of viability of their idea, sustainability, innovation, presentation, etc. The esteemed judging panel consisted Mr. Gaurav Bhushan Sharma - Senior Vice President Growth at Pine Labs, Ms Nidhi Singh - AVP Growth Marketing at DBS Bank, Dr Kaushik Mukerjee - Associate Professor at NIBM. Team Data Drivers consisting of Mr Vipin Dhonkaria, Mr Paras Wadhwa and Mr. Vishal Maheshwari from Indian Institute of Management, Shillong was adjudged as the winner of this competition.

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PRODUCT SPECIFICATION

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First runner-up was Team Justice League consisting of Mr Rahul Barod, Ms Pallavi Jain and Ms Shilvi Gupta from National Institute of Bank Management, Pune and the second runner-up was Team AK Vs AK consisting of Mr. Aiyush Bahl, Ms. Priya Ahuja and Mr. Kartik Jain from Narsee Monjee Institute of Management Studies.

BID THE PIP

A forex investment simulation game based on forex stock exchange wherein the teams were to make an efficient and valuable forex portfolio. The competition was judged by Mr V Rajagopal - Chief Asset Dealer at ICICI and Kotak Mahindra Bank and Dr Gargi Sanati - Assistant Professor at NIBM. Team Ace consisting of Mr. Makarand Badgujar, Mr. Amarsingh Jodha and Mr. Siddharth Kumar from Shailesh J. Mehta School of Management (SJMSOM), Indian Institute of Technology (IIT), Bombay was declared as the winner of the competition and Team Mayhem Riders consisting of Mr. Mandeep Malik, Mr. Yash Verma and Mr. Anurag Garg from Shri Ram College of Commerce (SRCC), University of Delhi was declared as the runner-up.



ARTHANEETI

A policy making competition that provided an opportunity to the North block enthusiasts to showcase the hidden intellectual policymaker within them. The teams were evaluated by a panel of esteemed judges

which included, Mr. Rammohan Devarajan - Senior Financial Officer (SFO) and Executive Director at J.P Morgan, Mr. Sachindra Kumar Rai, Chief Compliance Officer at SBM Bank India and Dr. Smita Roy Trivedi, Assistant Professor at NIBM. Team Trio consisting of Mr Shubham Kumar, Ms Himanshi Bairagi and Mr Nimish Sunil Ladkat from Indian Institute of Management (IIM), Ranchi was declared as the winner, Team Vanquishers consisting of Mr Rishabh Rishit, Mr Mohit Maheshwari and Mr Ansh Virmani from Sri Guru Gobind Singh College of Commerce (DU) was declared first runner-up and Team Finwizards consisting of Mr Yadubansh Mani, Ms Saumya Agarwal and Mr Devam Patel from Indian Institute of Foreign Trade was declared as the second runner-up of the event.

JUST - E - DEAL

The event was themed on the concept of the acquisition. It encouraged the participants to step into the shoes of CXO and take a call for the parent company on the viability of acquiring business. This event was judged by Mr Satish Nair - Head of treasury and Corporate Affairs at Vastu Housing Corporation and Dr Dipali Krishnakumar - Assistant Professor at NIBM. Team Synergy consisting of Mr Srijan Eppalapally and Mr Tharun Kumar Gajula from National Institute of Bank management Pune was adjudged as the winner Team Nivesh consisting of Mr Bharat Kumar, Ms Yashasvi Sehgal, and Mr Manan Jain from Keshav Mahavidyalaya (KMV), University of Delhi (DU), Delhi was the first runner-up, Team The Heinsberg consisting of Mr Rohit Dafouti, Mr Rahul Barod and Mr Shubham Prakash from National Institute of Bank management

Pune was declared as second runner-up of the event.

QUIZZICAL MINDBENDERS

The last event of day two was quizzical mindbenders, it was a fun quiz competition for all the quiz enthusiasts. Teams from various institutions took part in the competition. Team Novelty consisting of Mr Aadarsh Nain, Mr Pallav Jaju and Ms Alpna Singh from Department of Management Studies (DMS), Indian Institute of Technology (IIT), Delhi was declared as the winner, Team Data Drivers consisting of Mr Vipin Dhonkaria, Mr Paryant Misra, Mr Yougal Kargaonkar from IIM Shillong was declared as the first runner-up and Team Titans consisting of Mr Paras Sharma, Mr Amit Moorjani and Mr Arpit Barthwal from International Management Institute (IMI), New Delhi was declared the second runner-up of the quiz competition.

The weekend-long event has gripped all the participants, audience, and the judges alike by transferring everyone into a sphere of entertainment, knowledge and celebration. Though the event was conducted in a complete online mode, the level of enthusiasm and belongingness has only accelerated event after event making it a very memorable and successful event that everyone can cherish for a long time.

CREATIVE CORNER

THE QUARANTINE

*Backpacked with an item in her bucketlist
Alone she set out for an adventure
To a land full of surprises..
intent of turning it all to chaos*

*blasting out from the city of dragons
waning to leave a mark on the whole world
Beginning her journey through the negative
turning to a succesful failure*

*Risking everyone atleast 6 feet around her
walking like some crazy bomb
coughing, sneezing with a smirk
breathing hard and no mask on!*

*Into the city of humans..
Like a sky full of dementors
Swiping them all off their feets
Making their lives cold and freeze*

*Businessmen with shops sealed, homes locked
Urging to make their living
and envying the startups
Perhaps even freelancers for first time!*

*The moment she scoops herself into others
Beaten up doctors run to rescue
them you can't live with
them you can't live without*

*As the work from home enchanted
like an expecto patronum
Working from any corner impossible
was a possible thing afterall...*

*Leave out some bread
to strengthen silent moos and woofs
O those policemen on a summer day
Lacking Vitamin C and orange juice..!*

*Dear alcoholics, full marks for efforts
but won't count you in for freebies
Those desperate local vendors
win with their hearts on their sleeves*

*What a shame! Nature wants us vanished
For itself to be born again, be pure again
teaching a lesson to us, litter lovers
while we slept as if in trance*

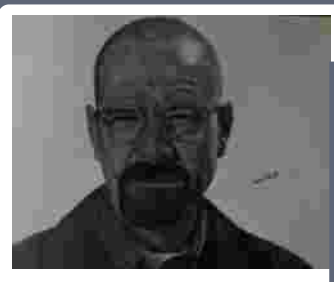
*To this alarm, we'd rather not snooze
Some wake up, some stay awake
Some paint, some write
Some play, some exercise*

*For ironies having feast together!
When everyone is close yet so distant
Everyone could party yet not invite
Everyone could get out yet feel locked up*

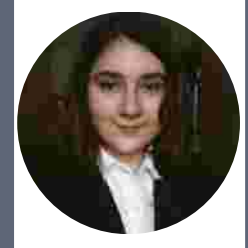
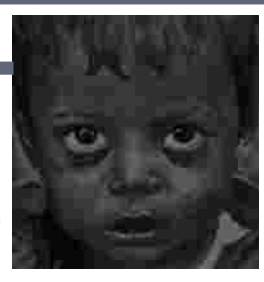
*Us in past "had no time"
to talk, laugh, live and love
Or has it all become about
making us learn to waste it wisely*



TAMANNA RANGNANI
PGDM 2020-22

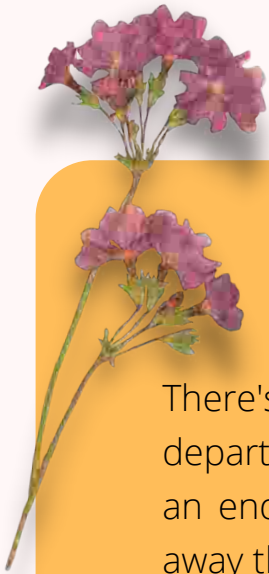


ROHITH CHATRATHI
PGDM 2020-22



MASOOM ZEHRA
PGDM 2020-22

OBITUARY



There's no loss greater than seeing your near and dear ones, depart for the heavenly abode much before the journey comes to an end. It cuts to our hearts to accept how a swift wind steals away the five elements, in a fraction of second.

The NIBM family expresses its heartfelt condolences to everyone who has lost their loved ones to this pandemic. May the love that surrounds you bring comfort, peace and strength to you and your family.

We believe, the People we love, never truly leave us. They stay alive in stories, memories and are always connected by heartstrings into infinity. They become an intrinsic part of us and through us, they live on. "Unable are the loved to die, for love is immortality"

They have taught us to love wholeheartedly, brought us joy, made us laugh, and have touched the lives of countless others with their kindness and affection. They have blessed our memories and given us the lasting gift of a beautiful life. Their dignified life will guide our path forward. They have left our sight, but not our life. Their warmth will be cherished forever.

We are here together and will always keep them in our prayers and hearts.



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