



What's Inside?

Guru Mantra

Expert Interview

Sneek peek into history

Finnovation

NIBM Golden Jubilee

Events at NIBM

Adhikosh'20

Creative Corner

Soul Jam

Cultural Events

Trainee Review

New Initiatives

FROM THE DESK OF Alfaaz

"We are what our thoughts have made us; so take care of what you think. Words are secondary. Thoughts live; they travel far."

--Swami Vivekanand

We are elated to present to you the newest edition of Vista. This edition is no ordinary one, for it celebrates the Golden Jubilee of our esteemed Institute. Started in 1969 under the aegis of RBI and growing by leaps and bounds over the last half a century, the bonds between the institution and its stake holders has ever strengthened and united us even more in building our nation. It was a momentous occasion for each and every one associated with our institution and will go down as a shining milestone of our country's history. We have got exciting reads for you lined up- Revisiting the Turbulent period of the Mexican Peso crisis, Blockchain disrupting the fintech space, interviews with an Industry expert about the future of banking industry and the essential element of banker customer trust, a deeply self-reflective account of an NIBM students' journey and a fervent expression of the need for human connection and the life lessons learned during this pandemic, the highlights of the years gone by and the various fun and intellectually stimulating events in our campus reflecting the rich student experience at our institute, the accolades of our brilliant students in recent times, the grand celebration of the Institute's Golden Jubilee in February and the new student driven initiatives that have tremendously helped to build ties with the outside world. The greatness of our institute will be evident in all the testimonials whether from banking and finance trainees or the students of other B-Schools participating in our Live projects and Vittarth based Initiative.

We are truly proud of everything we have to showcase in this edition and hope it resonates with you deeply on a personal level, just as it did for us.
Happy Reading!



NIBM VISTA



Guru Mantra

50+ YEARS OF NIBM HAND IN HAND WITH BANKS IN INDIA AND THE WAY FORWARD

The most significant development in the history of banking in India is the nationalization of private sector banks in 1969. National Institute of Bank Management (NIBM) was set up in the same year alongside the nationalization of banks in India. There was a need for orienting the bank personnel towards distribution of capital towards small businesses, agriculture and so on in order to achieve distributed and balanced development of the nation. The mandate for the institute therefore was to provide capacity building support to the banking industry so that the bank executives will appreciate and implement government schemes and policies like priority sector lending and thereby can contribute to nation building. The next big development in Indian banking was the banking reforms initiated in 1992 when the government decided to give licenses to private banks. Since then the banks have been given freedom to do their business such that their functioning will be aligned with the practices of free market economy. This enabled the banks to venture into new business segments. These made the banks to assume greater risk and risk management became a major thrust. This necessitated the need for the bank executives to reorient themselves in many respects. Yet another major development in Indian Banking was the recent push towards inclusive and cashless digital economy. To achieve these banks have to adopt technology in a big way. While equipping the existing bankers in new technology is needed there is a greater need for inducting youth who are

tech savvy and agile. NIBM has met the expectations of the banking industry during all these periods by transforming itself from time to time. Launching of PGDM (Banking and Financial Services) by NIBM was to provide young executives equipped with latest technologies and other competencies to the banking industry.

Though banks in India have proven their resilience during many crises they have to prepare themselves for bigger and frequent disruptions in the future. To face the crises and disruptions banks must hire young professionals who possess necessary technical and other competencies as well as agility. To fulfill this banking students should not only equip themselves with necessary knowledge and skills but also should build their leadership competencies and physical and mental health. Physical health is fitness and mental health is happiness. India has given Yoga, the best ever scientific tool, to achieve both physical fitness and happiness. It has also been proven that yoga is the best instrument for developing immunity against viruses like COVID-19. I wish the students of NIBM will make Yoga a part of their daily life and will emerge as leaders for the BFSI sector in India as well as the entire world.



-Dr. Manickaraj M.
Associate Dean (PGDM)



NIBM VISTA

A sneak peek into history

THE MEXICAN PESO CRISIS

In the December of 1994, the Mexican Peso crashed. A devaluation of the Peso on the 20th of December caused a financial crisis which had effects not only in Mexico but in the entirety of Latin America. As a result of the Mexico crisis several Latin American countries as well as some Asian countries saw volatility in the financial and exchange rate markets.

The reasons for the crisis were deeply set in the monetary and fiscal policy of the country. Between the 1980s and 1993, Mexico underwent several economical changes. The govt in an effort to stabilise the economy undertook several structural reforms. These reforms were aimed at the reduction of fiscal deficit and lowering of inflation. These reforms were brought about mainly through the exchange rate policy. In 1987, the government fixed the exchange rate. This was later followed by an adjustable band crawling peg. The band was gradually widened from 1% in November 1991 to 9% at the end of 1993. Between 1990 and 1993 the peso depreciated by 17%. However, Between January 1990 and December 1993, the real effective exchange appreciated by almost 35 percent. The current account deficit on the other hand widened from 3.25% of GDP in 1990 to 6.6% in 1993. Despite this, there was a surge in capital inflows into the country. To neutralise the effect of these inflows the Central bank issued large amounts of short-term T-Bills. A large portion of this debt was held by non-residents. During 1994, the Govt allowed this debt to be transformed into dollar-denominated paper. The fiscal policy became more expansionary in the 1994. The government increased its expenditure to state financed development banks. Between March and June the credit rose from 15.7 billion to 33.5 billion pesos. Political instability also had a hand in the crisis. A series of adverse political events including the unrest

in Chiapas in January and the assassination of presidential candidate Luis D. Colosio in March, brought the Mexican peso under severe pressure in the second quarter of 1994. The stock of international reserves fell from \$26.8 billion at the end of March to \$16.9 billion by the end of June 1994. To stem capital outflows, the authorities raised domestic interest rates and allowed the peso to move to the upper limit of the exchange rate band. Reserves then remained relatively stable through the period of the presidential election in August. Political unrest in Chiapas intensified after election. Official reserves fell further to \$10 billion in mid-December. On December 20, the exchange rate band was widened by 15.3 percent and the Mexican authorities announced their intention to support the currency at about 4 pesos to the U.S. dollar. But the Bank of Mexico was unable to hold the exchange rate there. Widespread investor fears put further pressure on foreign exchange and financial markets (leading to a loss of reserves of \$4 billion in two days) and forced the adoption of a free float regime on December 22. On the contrary, the Peso started to fall further. In the succeeding months it depreciated by nearly 50%.

Right after the devaluation, other South American countries also faced capital outflow and currency depreciation. The economy of Mexico contracted by 10%. Due to the devaluation the goods and services from abroad became more expensive. This pushed up the inflation and it took years for it to come back to normal. This crisis is now known as the "Tequila Crisis".

-Manjiri Khedkar
PGDM 2019-21



Finnovations

BLOCKCHAIN THE NEW WAY FORWARD

Blockchain or the distributed ledger technologies (DLTs) is the technology that lets everyone in its system to enjoy the power of ownership and authority on the data that is being created. Right from the time an asset is registered in the blockchain, an immutable chain of the record is created to track that asset. Every node in the blockchain is created if 51% of the existing nodes agree or authenticate the node. Though so many nodes or people have got access to the network still it is one of the safest technologies to date.

A huge number of banks and financial institutions all over the world are running behind the technology to enjoy security and transparency that it has to offer. For example, Know Your Customer (KYC) the form you have to fill, or in some cases the process you have to go through when you want to be a customer of a bank and eventually have to update it at regular intervals. Blockchain makes the process more efficient both for the organizations and for the customers since it allows one organization to use the KYC information of customers of another organization, therefore easy for the organization to keep track of the customer and the customer also do not have to fill in the long form or edit it again and again. People prefer to keep their deposits in banks rather than any other place but that money is invested by the bank in different types of instruments involving different degrees of risk. Blockchain is a distributed ledger that will have the track of the money from the beginning to the end, therefore giving the confidence of transparency to the customers and also that would force the banks to invest sensibly.

Theoretically, blockchain cannot be hacked because it disguises the blocks that hold information in a blockchain into unique codes called hash. These hashes are generated through special algorithms that cannot be tampered with. India is taking baby steps to adapt to this immensely powerful technology, but still, the financial ecosystem in the country needs to be cleaned before this technology takes its shape.

-Shreya Roy
PGDM 2019-21



NIBM
VISTA

Interview an Expert

Interview of Industry Expert

**INTERVIEW WITH MR. SUNIT JOSHI
— SEPTEMBER 2019**

Q.1) How do you see the relationship between financial inclusion and prosperity of the common man?

Ans) Financial inclusion is a necessary pre-condition for prosperity of the common man. PMJDY has already taken care of the banking part. It has enabled transfer of various benefits directly into the beneficiaries' bank accounts so that there is no leakage. It has also made it easy for banks to give mudra loans to people. But as the economy is currently not growing very fast, it will take a while before we can see the impact of such measures in terms of prosperity. For this, Banks and NBFCs should be encouraged to increase their lending to Priority Sector / MSME significantly.



Q.2) How do you see the banking sector in future, especially when recently scams like IL&FS and DHFL have occurred?

Ans) Housing Finance companies like DHFL provide 15-20 year loans, and if they raise matching 15-20 year funds (by way of bonds), they would need to pay much higher rate of interest, as yield curves are not inverted (these are mostly upward sloping), and hence NBFCs prefer to raise short term funds so that their spreads (i.e. margins) are higher. Unlike banks, NBFC's do not have fee based businesses like Letters of Credit, Bank Guarantees, Forex, Remittances, etc., and are dependent entirely on interest income from their core lending business and hence they need to have as wide spreads as possible. In the process, companies like

DHFL (and even IL&FS) raise short term funds at cheaper interest rates in the form of commercial paper, but their proportion of such short term funds was unduly high - with little concern for Asset Liability Management, and here they went horribly wrong.

Now most banks are gradually moving towards retail lending, but since corporate lending is highly profitable (with all the fee based income streams that I mentioned earlier), banks are not going to give up on corporate loans. And yes, interest rates are not very high in housing / vehicle loans, and quite often, loan processing charges are waived. So, each bank will strike its own balance between corporate and retail lending.

Q.3) In the backdrop of the ongoing scams, especially the Nirav Modi case, what steps should be taken by the banking industry so that people do not lose trust in the banks?

Ans) In the Nirav Modi case, the shortcomings of over reliance on SWIFT (a secure international communication system) were exposed. In SWIFT, you can authenticate the messages and use it for making Remittances (money transfers), opening Letters of Credit, issuing Guarantees, and even providing any comfort to the other party - such as Letters of Undertaking. Unfortunately, in none of the banks, was SWIFT system fully linked to / integrated with the accounting system. This absence of linkage posed a huge operational risk, which surfaced in the Nirav Modi case. Now most banks have plugged this loophole. Similarly, banks have stepped up their compliance and internal audit functions to mitigate the various operational risks.

As for credit risk and market risk, these are directly linked to markets / economy, and banks have specialized



Interview of Industry Expert

Economic Research Departments / Advisors to guide them on taking appropriate decisions to mitigate these risks.

Incidentally, post-independence, RBI has never allowed any commercial bank to fail, and hence people should have full faith in our banking system.

Q.4) We see that most young aspirants from this generation are inclined towards private sector banks in preference to public sector banks. What can be done to increase their interest towards joining public sector banks?

Ans) This is a highly debated topic. One of the reasons for this phenomenon is that for a long time public sector banks were not recruiting too many people in the assistants' grade due to advent of technology. Most public sector banks spent over a decade (1995-2005) implementing branch level computerization followed by core banking, while private sector banks were computerized from the beginning. Also, the age profile of private sector banks staff was much younger unlike in public sector banks, where the staff appeared to be much older, on account of lesser hiring. Young graduates and MBAs would prefer to join a workforce that is younger and energetic. Also, the compensation packages and the performance linked incentives were much higher in private sector banks.

Over the years, public sector banks realized that the growing number of affluent young customers like to interact with someone of their age when they visit the bank, and hence these banks started recruiting more young people. From 2007-2008 onwards, SBI consciously recruited a large number in clerical as well as officers' cadre (and even MBAs from campuses as contract executives).

At the same time, many aspirants are not aware that public sector banks now have some of the best technology in place, be it ATMs, Internet Banking or even mobile banking apps (for example YONO of SBI). Most public sector banks have also put in place fairly attractive performance based incentive packages. I would wholeheartedly recommend working in public sector banks as a great career option.



NIBM VISTA



Creative Corner

I'LL BE FINE, RIGHT?

Maybe I'm just over thinking this. Maybe this is just my buried teenage angst that resurfaces now and then. Maybe this is just the neurotic and insecure part of me that just hijacks the rational side of my brain. After all, all things work out for the best & I'll be fine, right?

I have worked hard to come this far and make it to this institute. How much harder could it be? What is the worst that could happen in the coming months of this course? I'll only study subjects that I have never heard of before and can't fathom how hard they will be. Fear of the unknown is just a figure of speech, right? There's no reason to be afraid of uncharted territories.

Maybe people always tend to overestimate the difficulty of getting things done and achieving things. Time Management is just an elementary thing that almost anybody can do, right? Even for a clumsy and overanalyzing brain such as mine. Maybe the subjects that I will study will not be that hard, and in spite of the shortage of time, I'll learn them without any difficulty, right? How hard could it be, learning all the complex terminologies, getting a clear idea about how the financial system works, being able to link what I read in texts and real world events, and also discovering the subjects and fields of my strength and liking in the midst of a dizzying array of career choices while also juggling a gazillion committee tasks. There are no chances of me performing below par in my projects, internship and assignments right? It will all be a breeze..... At least I think it will be.

It won't be that hard, forming a good impression with the
A Newsletter by PGDM Students

faculty of institute, and the admin department, right? It's all but a natural process, right? Of me building my presentation, speaking, writing and critical thinking skills that seem so unattainable looking at the top bankers and hotshot industry experts. It will all come very easily to me, right?

Maybe my fear of abandonment is not really valid or based on truth. These two years are probably enough to make unbreakable bonds with my peers. I think they will remain friends with me for life and they will not go anywhere far off in pursuit of their careers. Everybody would help each other when they are feeling low and drop whatever it is they are doing, no matter how important and rush to my help, right? They will surely remember to call and check up on me and see how I am doing and offer help in any way they can. I will finally overcome my social anxiety and awkwardness and become normal in the course of the coming terms, right?

Stress is probably over rated. I don't think it will ever get the better of me and I won't break down under the weight of all the expectations that my family and peers have of me. I'll make it through this course unscathed, without breaking a sweat or growing a single strand of silver hair, right?

I knew it. It's just my neurotic brain that's making me doubt myself.

It will be okay.

I'll be fine, right?

-Arun Rao
PGDM 2019-21



NIBM VISTA



Cultural Events

REPUBLIC DAY:

On the auspicious day of 26th January, the students celebrated Republic Day in the campus. The director, all the faculty members, the administrative staff and the students assembled outside the administration block for flag hoisting. The director hoisted the flag and there was a touch of pride and honor on the faces of all present there. After the flag was hoisted, various games were organized by the Sports Committee for the faculty members and students.



HOLI:

The festival of colors, Holi, was played with full joy at the campus. On the eve of Holi, there was a Holika Dahan ceremony where the faculty members and the students assembled to burn down all the negativities. The next morning, students played Holi and danced with joy. This celebration was organized by the Cultural Committee of NIBM.





NIBM VISTA



Achievements

1. Three students of the PGDM batch of 2019-21, **Mukund Ladha, Bharat Choudhary and Abhash Mishra** represented NIBM at SIMSREE Mumbai in “Finomania20 – The Case Study Competition” and bagged the **1st position**. The event had three stages and in the final stage, 8 teams from premier B-schools of the country qualified. The case was on the current problems faced by Air India.

2. **Naveen Yadav, Radhika Jain and Yash Bhartia**, students of PGDM batch 2019-21, secured the **3rd position** in “Fusion Meister Competition” conducted by Dhruva’20 at Indian Institute of Management, Trichy. Various teams from premier B-schools competed and top six teams were invited to present their equity research on differential Nifty midcap 100 companies. These students presented their valuation on TVS Motors.

3. **Arun Rao, Avinash Singh and Shruti Krishnakumar**, students of PGDM batch 2019-21, bagged the **2nd position** in “All India Bank” at NIBM in Adhikosh’20. In all, 8 teams were shortlisted and they were allotted one bank each and they had to discuss the effects of exposure to Telecom Sector on their respective bank financials and how are they going to deal with this problem.

4. PUMBA conducted its annual fest in the month of January. Many students from NIBM participated in various events of this fest. **Shyaam Pandey** (PGDM 2019-21) bagged **1st position** in the singing competition. Also, the **basketball team of NIBM** bagged **1st runner-up position**.

5. **Anisha Rawat and Mukund Khandelwal**, students of PGDM batch 2019-21, secured the **first runners-up position** in Finergy’20 conducted by JBIMS under Prabhav’20. Around 300 teams participated in the first round where the participants were asked to make a presentation on current affairs related to finance, economy and banking. Then, in the final round, shortlisted presentations were uploaded by JBIMS on its official LinkedIn page and the evaluation was based on the number of likes, comments and shares gathered in a one week window.

6. Two students of the PGDM batch 2019-21, **Arun Rao and Shikhar Kothari** represented NIBM in Infinity20 conducted by SCMHRD, Pune and bagged the **runners-up position**. The competition consisted of three rounds and six teams were shortlisted in the final round. The topic given to the finalists was “Early warning signals for accounting frauds”.



NIBM VISTA



CELEBRATING 50 YEARS OF GLORY OF NIBM

PRESIDENT'S VISIT

A very handful of institutes in India can claim to have a long and illustrious legacy. These institutes are great islands of excellence and have always had their footprint in the social, economic and intellectual development of the nation and its populace. The National Institute of Bank Management has been relentless in its path of excellence and 50 years of research, training and patriotic service has earned it a place as one of the crowning jewels of India's educational institutions.

To mark this historic occasion, a Golden Jubilee Celebration was organized on **12th February**, and it was a matter of great pride as it was graced by the **Hon'ble President of India, Shri Ram Nath Kovind**. The guests of honor were the **First lady of India, Smt Savita Kovind, The Governor of Maharashtra, Shri Bhagat Singh Koshiyari and Governor of the Reserve Bank of India, Shri Shaktikanta Das**. The event was attended by many stalwarts of the banking fraternity, CEOs and MDs of Public Sector Banks, Regional Heads of Private Banks as well as various journalists and reporters from many well-known media houses and news channels.

After flagging off the event with the National anthem and felicitation of the dignitaries by the **Director of NIBM, Dr KL Dhingra**, the Governor of Reserve Bank addressed the audience and praised NIBM's progress since its inception in 1969. He talked about the vision of NIBM when it was founded under aegis of the RBI and why its involvement is so important in the current economic environment.

This was followed by the President of India's address to the audience, extolling the contribution of the institute to the nation's development since its inception. He drew from various important milestones in India's history since independence and how the
A Newsletter by PGDM Students

banking Industry has paved the way for India's enormous strides in economic development and recognized NIBM's role as a consultant and think tank. He also touched on the social aspect of Banking and exhorted the institute and the banking fraternity to double down on their efforts to reach the unbanked population of India.

An occasion such as this could not be marked as a milestone without a historic emblem. To symbolize the ocean of wisdom that is NIBM and the nation's trust and confidence in the institute, a **new logo of the institute** with the motto '50 years of glorious service' was unveiled by the Director and the dignitaries. An exquisite coffee table book about its evolution and key contributions, dedicated to all the institutions that had role in setting up the institute, was released by the Governor of Maharashtra. **The Ministry of Communication** of the Government of India also issued a **postal stamp** to pay homage to the stature of NIBM and was released by the Governor of RBI.

The event also provided the occasion for various NGOs and Fin-tech Companies to set up stalls and showcase their products to the attendees. The Hon'ble President graciously visited each stall and interacted with them. As a tribute to the lush green campus, he also planted a sapling right outside the Multi-Purpose hall.

This event reinforced NIBM's commitment to the nation and made stronger the bonds it has with its various stakeholders. NIBM will continue to be a pioneer in the field of research, consultancy and leadership development for the banking industry and continue to pile feathers in its cap!



SAY IT OUT LOUD!

The literary committee (Jr.) – Alfaaz, organized the first event of year “Say it out loud” on the **30th January 2020**, wherein the whole PGDM batch witnessed a terrific evening comprising of two competitions namely **The Devil’s Advocate** and **The Glib Talker**. While the former tested the participant’s intellectual, conviction, persuasion and convincing prowess, the latter favoured the wit, humour and spontaneity. The final round was conducted after an initial screening for the events held previously. The Devil’s Advocate saw participants argue on topics by taking the unpopular stand and trying their best to convince the audience and the panel of Judges- **Dr. Sanjay Basu** and **Prof. Shomi Shrivastav** while The Glib Talker had pairs bring out their spontaneous and funny personality which tickled all our funny bones. It was judged by the audience. The **winners for Devil’s Advocate** were **Tanisha Das, Rhythm Kumar, Arijeet Mukherjee** securing the **first, second and third positions** respectively while dynamic pairs- **Swasti Verma and Ashish Kumar Rathore; Mihir Shukla and Madi Mohammed** and **Pranshu Ojha and Aditya Shah** stood **first, second and third** respectively.

JOSH 2.0 (HUSTLE, HIT & NEVER QUIT)

The college witnessed its second edition of the 3-day annual sports fest Josh’20, on 6th, 7th & 8th of March 2020. The students of NIBM showed their sportsmanship spirit and actively displayed their sporting skills on the playground. The event was organised by the Sports committee and saw participation from both the senior and junior batches of PGDM. A different kind of air engulfed around the whole campus during the 3 days, the enthusiasm and zeal with which the students participated was a sight to behold.

It was for the first time that the students were divided into four houses, namely, Gladiators, Warriors, Pirates and Rangers. The sports fest consisted of 11 different indoor and outdoor games. On the first day, Badminton, Table Tennis, Chess and Carrom were played. On the second day Box cricket, Volleyball and Kho-Kho were conducted. The third and the final day Futsal, Throwball, Kabaddi and Basketball were organised. Some games were particularly for girls, some exclusively for boys and events like Badminton, Table tennis and Carrom had mixed participation. All the houses competed against each other to win the ultimate House Trophy. Attractive cash prizes were up for grabs by the winners and runner-ups of each event. Each house was awarded points for every game in which they secured a rank, at the end of the 3-day fest the scores were totalled and the house with highest cumulative score was declared as the overall winner of Josh’20. The first position was shared by Rangers and Gladiators.



Adhikosh'20

National Institute of Bank Management, Pune organised a yet another successful edition of its annual management fest Adhikosh on 29th February & 1st March. The title sponsor was National Payments Corporation of India, associate sponsors were LIC, Central Bank of India & Bank of Baroda, co-sponsor Union Bank, event sponsor HDFC Bank, Technical and cultural sponsor YONO SBI, and knowledge partner Dalal Street Journal.

The entire NIBM campus was beautifully decked, right from the main entrance to the Multi Purpose Hall. The student hostels and the mess were also a sight to behold. The beautifully adorned driveway led to a campus buzzing with activities, events competitions and fun events. The festival was primarily a platform to showcase and deliberate on real world business problems and deliberating on the challenges before the banking system.

The two-day extravaganza comprised of 8 competitions, and had zealous participation from leading Business Schools across the country. A brief description of the competitions is as follows:

ALL INDIA BANKS(AIB): AIB was inspired by MUN (Model United Nations) where different teams were allotted with different Banks instead of countries to discuss on the two recent agendas going on in the Banking Industry e.g.- Merger of Public Sector Banks and Scams in the Banking Industry.

The event was headed by individuals (NIBM Students) representing RBI Governor and Deputy Governor who provided motions (reasons/solutions for the agendas) and the team

had to speak on it. There were 2 prizes for this event- The Best Delegate and The Best Bank.

BID THE PIP: The campus event was a simulation game based on the stock exchange. It was held in the presence of market experts who tested the participants on their stock picks. These picks were judged on fundamental analysis, technical aspects and overall portfolio value. The team with the highest portfolio value was the winner of the event.

QUIZTAL MAZE: The Quiztal Maze tested the knowledge of students in the banking and finance domain. The students were evaluated on the basis of knowledge of current banking scenario. The snake and ladder game set up, used for conducting the quiz, made the game quite interesting and kept the participants at the mercy of lady luck.

SAVE THE BANK: This event was about the NPA and liquidity crisis which prevails in the economy. Shortlisted teams were given a hypothetical case study related to a real case scenario where the bank was about to become insolvent and the teams had to come up with a solution on how they would tackle the problem. Teams were judged on different parameters like liquidity crunch, mismatch in asset and liability, delay in NPA recognition and strategy to save the bank from becoming insolvent.

CHASE TO LEAD: A rapid fire quiz, consisting of 3 rounds, was conducted among the participants. In the first round, questions based on current marketing campaigns, different marketing strategies used by companies, brand ambassadors of



Adhikosh'20

different brands, etc. were asked. In the second round the participants were quizzed on taglines, logos etc. of different companies. The third round was a news bulletin round in which the teams were shown a news bulletin and needed to come up with a solution. The first 2 rounds were played on a hexagonal board and 3rd was display and rapid fire round.

INNOWIZ: The teams, who were shortlisted through a preliminary online quiz, were required to take up a case study which was sent to the teams. The teams had to provide the details of their solution in the form of a presentation in the on-campus round.

ARGUABLY THE BEST: 1st Round: The teams were presented with a case study on the spot, of a company in crisis, two teams who had the common case were given a side to represent in the discussion/negotiation. The discussion was in the form of a board meeting where the competing teams discussed and negotiated with each other in front of the panellists. In the second round, the teams were given a case of a company in a controversial situation and the team had to face a press conference situation as the representatives of the company, they had to answer the questions on the spot.

PITCH THE PLAN: The aim of this event was to develop the entrepreneurial skills of the participants and to make them work on their start-up ideas along with improving their communication abilities. The event was conducted as follows: The participating teams presented a business plan, which was pitched in front of a panel of judges. On the basis of their presentation, the panel provided scores to them on various criteria such as value created by the new product/

services, attractiveness of the market opportunity, competitive advantage of the proposed venture, operational and technological viability, capital requirements and financial forecast and exit strategy. The team with the most viable idea was declared as the winner.

The weekend long event wasn't just a dull number crunching and ideation event but a fun one. Food stalls, which served delicacies such as chaats, sandwiches, smoothies, exotic pastas etc, were put up by the students of PGDM and were a huge hit among the insiders and the participants from different B-Schools alike. The cultural events such as live music, live band performances, flash mob and DJ Night were organised in the evenings of both the days. Each performance electrified the audience and had them going gaga with their electric guitar riffs and soulful singing. Stand-up Comedian Parvinder Singh tickled the funny bones and had the audience roaring with laughter throughout his performance. Motivational Speaker Abhay Valsangkar reignited the fire in the bellies with his fiery anecdotes on life.

Adhikosh has been in existence only for a couple of years, but every year it pushes its limits and scales new heights in spawning ideas and the fun quotient.



NIBM VISTA

Soul Jam

“QUARANTINE DOES NOT MEAN YOU ARE NOT ALLOWED TO HEAR EACH OTHER’S VOICES”

With the world fighting an ‘accelerating’ pandemic, finding reasons to be optimistic becomes more vital than ever before. With hundreds dying and thousands falling sick every day and people in isolation across countries, preaching optimism might appear facetious, but this is necessary. In fact, amidst all the chaos, there are many positive stories to be found.

Last week, there was news about how air quality has improved in several cities now that traffic has reduced considerably. The dirty canals of Venice, it was reported, were looking clean again and dolphins (yes, dolphins) have been spotted. Seems like a sort of enforced pause to the destruction we are mindlessly inflicting upon nature, isn’t it? Heartening also are the reports of people caring for each other (of course, there are exceptions), warning and safeguarding each other and thinking of themselves more as a community than as individuals.

When all this is over, we might come back home one day, having travelled in a crowded metro, and instinctively run to wash our hands. Remember how all our mothers nagged us to do so all right through our teens in those simpler, pre-Corona days? In a post-Corona world, it wouldn’t strike us to snigger at her nor would it be unusual for us. We are creatures of habit after all and we will get used to everything — the good stuff just as much as the bad.

If the virus has taught us anything at all, it is to hunker down. Cut down on consumption, buy only what you need, recycle, upcycle, go back to the basics — in short take better care of our planet and make sustainability a lifestyle. You know, it might just help us survive another pandemic if and when it arrives.

“Stay connected to those who matter to you — quarantine does not mean you are not allowed to hear each other’s voices.”

**-Bhavna Darwai
PGDM 2019-21**



NIBM VISTA



Trainee Reviews

"I am attending International program in Banking and Finance. The focus is on credit and trade finance. Very nice interaction. I am enjoying the stay here. I am a banker, credit management is one of the key aspect that we do in the bank, so the course is very much relevant to my work. I like the mix of participants from different countries. It is nice to interact and to learn their culture."

-Hikaala Hamabwe

National Savings and Credit Bank, Zambia



"It's an extraordinary experience here. People here at NIBM are extremely good and accommodation and other facilities are really outstanding. The quality of lessons and treatment during the lectures is very good. This is the beauty of the class, participants from around 21 different countries came here and it's really good to get familiar to their behavior and culture."

-Abdul Wahid Hussaini

Bank Millie Afghan, Afghanistan



"The quality of teaching here at NIBM is very high. The program is very much relevant to my regular work. All these new information that I am getting is totally different from my country so there is a lot to learn. I like the diverse variety of plants and trees planted here. Campus is beautiful and I am enjoying my stay here."

-Gulnoza Yarova

The First Micro Finance Bank, Tajikistan



New Initiatives @NIBM

KONSULT

About the club:

National Institute of Bank Management (NIBM) is an apex Institute set up by Reserve Bank of India for facilitating higher education and executive education in the field of Banking and Financial Services. NIBM has also been taking on consulting related projects from the banking industry for decades.

Konsult, the newly established Consulting Club Of NIBM, wishes to leverage that pre-existing synergy and equip students with Skills, Connections and Problem-Solving acumen required to thrive in the consulting world.

The club has invited organizations to put forth their business or organizational challenges in front of them and aims to prove to them how efficiently and effectively the students at NIBM can help them achieve their goals, or at least bring them several steps closer to them. The club is currently taking on challenges from B-School Student Bodies, NGOs, NBFCs, Fintechs, Start-Ups, Entrepreneurs and even Banks.

Recent happenings:

Konsult joined hands with Social Lens and Toolbox India, both of which provides Consultancy Services to NPOs. This collaboration will work on a concept research project on Impact (Social, Economic and behavioural) of Covid-19 on various social sectors. The report will have the potential to impact policy making and strategizing how NPOs move forward after Covid-19 pandemic.

Konsult not only working on research and projects but also organises expert talks/webinars with industry experts. We recently had an informative session with Mr. Vivek Mathur (Director -Deloitte Consulting)

Other recent consulting projects we acquired from NGOs and NPOs such as Taare Zameen Foundation, Search Foundation, Mahika Mishra Foundation, ARISE Impact and Transcendent Knowledge Society.



New Initiatives @NIBM

VITTARTH

From 9th April, 2020 to 9th June, 2020, for a period of 2 months, National Institute of Bank Management, Pune conducted a Work From Home Internship Programme for the Students of different B-schools across India.

In this internship programme, we took around 56 students as intern under 3 Modelling projects as under:

- » Financial Modelling- 35
- » Credit Risk Modelling -12
- » Market Risk Modelling-9

In this internship programme, all the interns were supposed to work on a project under any of the abovementioned modelling project, under allotted mentors. In addition to this, they were also assigned research work under Vittarth (under various verticals namely-Arthanomics, Industry Analysis, Stock Pick Banking Brief, Weekly Wrap-up) and Vittnivesh (under Portfolio Management and Equity Research), according to the interns' choice of preferences.

At the end of this 4-week internship programme, we have taken a feedback for the internship in order to improve our internship programmes in the coming years. The results of these feedbacks are as under:

Some of the feedbacks that the team has received for the overall experience of the Interns during this 4 weeks Internship Programme are:

"Experience is very good. Though Team is having exams, Team has coordinated the internship very well. Cleared the doubts of every student, whenever students messaged them. I am very much willing to take part in the future events conducted by the vittarth and Vittnivesh."-**R. Rajath, IIM Nagpur**

"It was quite good, especially in a time like this where actual value addition opportunities are too few to be found."-**Aayush Shekhar, KJSIMRS, Mumbai**

"I am thankful to Vittarth and Vittnivesh for providing me with an enriching opportunity even in the midst of a worldwide crisis. It helped me to up-skill myself and I am certainly more confident about credit Modelling and statistical tools. This had been a great learning platform for me and has enabled me to gain comprehensive knowledge of credit modelling."-**Shinjan Bhattacharya, Goa Institute of Management**

"Interning with NIBM was indeed a great learning experience. All the mentors were very quick in responding to the queries. Periodic webinars by external personnel were useful too. Thanks for making this internship opportunity available for us and conducting it successfully."-**Utkarsha Sawant, IIM Indore**



NIBM VISTA



New Initiatives @NIBM

VITTNIVESH

On the inauguration of Adhilosh'20, students officially launched "VittNivesh- an Investment Club" and announced it as being fully operational.

It is a dedicated student-driven asset management initiative with a corpus fund that invests in various asset classes with an objective to bring in respectable returns.

The club has its presence in a number of domains of finance specially investment and asset management. Through a number of initiatives such as social media posts, blogs, industry reports, stock picks the club aims to inculcate financial discipline and investment acumen in the student community.

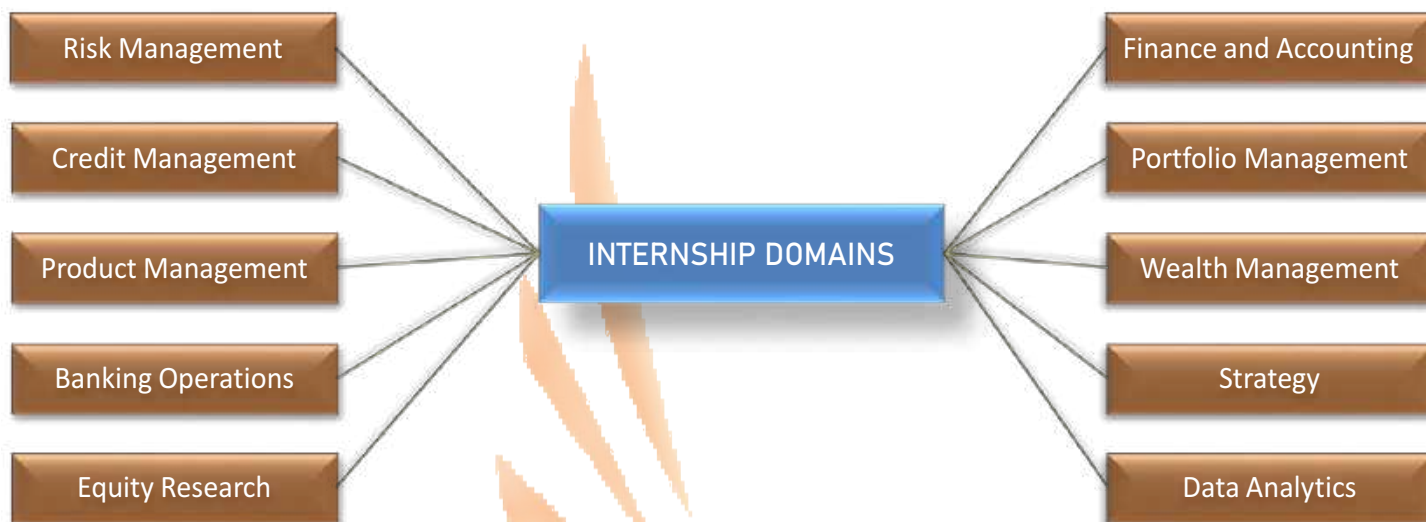
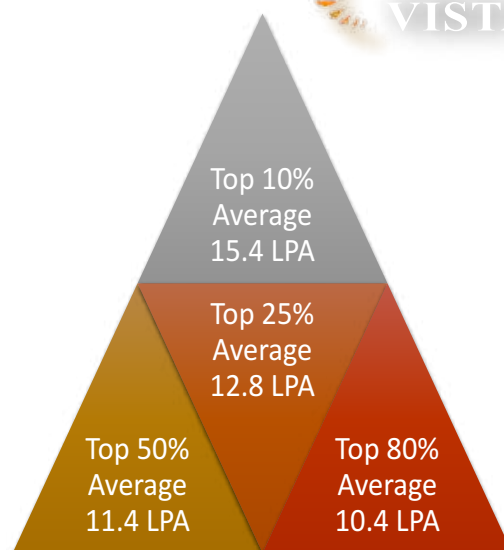


VISHLESHAN

Vishleshan is a leadership talk series organised by the students of Entrepreneurship cell of NIBM. This series covers speakers from different fields and background who share their journey and experience with the students. It gives an opportunity to listen to esteemed personalities from the domain of Consulting, Risk Management, Fintech etc. and learn from their experiences. The speakers interact with the students and impart their valuable knowledge which is bound to help the students in their future endeavours.

The series has successfully hosted some very prominent speakers like: Mr. Ram Gopal- CEO, Barclays Bank India, Mr. Sameer Mathur-Accenture, Mr. Ashish Garg-American Express, Mr. Manish Kumar-KredX, Ms. Smriti Tomar-Stack Finance, Mr. Vijay Singh Rathore- Nucleus Advisors and the likes of.

PLACEMENT STATISTICS 2018-20:



OUR 2018-20 RECRUITERS:





OUR TEAM

EDITORS

KUSHAL KHANDELWAL
MANJIRI KHEDKAR

CO-ORDINATORS

KAUMIL SHAH
NAMAN BHATNAGAR

DESIGN AND EDITING

ABHASH MISHRA

CONTRIBUTORS

ARUN RAO, BHAVNA DARWAI
SHREYA ROY, ISHA MALIK
SHIVANI PATEL
SHRUTI KRISHNAKUMAR

TEASER

AKASH SRIVASTAVA

PICTURE CREDITS

AAYUSHI BHATT, AVISHEK PAHARI
BIKASH SAHOO, SARTHAK SHARMA
SAUMYA SRIVASTAVA, YAMINI SINGH

For feedback, mail us at:
vista.newsletter@nibmindia.org



AN INITIATIVE OF ALFAAZ AND THE MEDIA COMMITTEE