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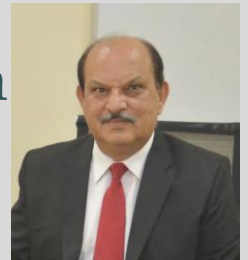
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From the Director's Pen

Dr. K.L Dhingra



The Post Graduate Diploma in Management (Banking and Financial Services) program at NIBM has gone from strength to strength over the years. Our PGDM (B&FS) alumni are held in high esteem, for their analytical skills, quantitative aptitude and practical insights, across the financial sector. A host of conferences and conclaves organized by our students, in the recent past, have also earned critical acclaim from the industry. In this light, it gives me great pleasure to present the PGDM quarterly Newsletter, 'NIBM Vista', to the Banking and Finance fraternity. I believe that it will add another feather to the illustrious PGDM (B&FS) program, in the years to come.

As the name indicates, 'Vista' is a view of our PGDM activities at our beautiful and green campus, a series of events and everlasting connects. NIBM is perceived to be too shy of publicity. 'Vista' is an attempt to be dynamic with its focus on the lighter side of life at NIBM. It aims to inform the readers about the fun events happening on campus at regular intervals including poems, stories and articles by our students, which highlight the wealth of talent we possess.

I am sure 'Vista' will emerge as a common platform for students, teachers, Alumni and the industry. I wish this initiative of our students to be a grand success!



Photo: NIBM Library

Message from the Dean



Dr. M Manickaraj
Associate Dean-Education

It is really a privilege to work with the students who are young, dynamic, and optimistic and always think out of the box to come up with something new. The students of NIBM are a class apart and they want to do things which will be sustainable and will go a long way. One such initiative by them is the publication of this newsletter – NIBM Vista. As the Associate Dean, I am proud and feel honoured to be a part of the very first issue of the newsletter.

When I glanced through the newsletter I could appreciate the fact that students have many capabilities including skills in photography, designing, editing, communication, information technology and so on. I could also see the high level of maturity and leadership qualities in our students.

The newsletter is a powerful medium for expressing their views to the society and also for showcasing their talents. It can have a far-reaching impact on its readers. On a healthy note, students have taken a policy stand to publish only those items that will create a positive impact. My hearty congratulations and best wishes to all the students involved in the publication of a newsletter.

Expert View

NIBM hand in hand with Banks

The banking landscape in India has been continuously changing over the last 5 decades. This could be seen in 5 distinct phases namely:

- (i) A phase of rapid branch expansion, post nationalization. Till the 90's, when banking recorded a growth of 18%, Regulation was intrusive, and banking was development oriented. To a certain extent, this resulted in the need to introduce banking sector reforms
- (ii) New private sector banks emerged with the support of evolving banking technology. This was also the beginning of liberalization of banking and adoption of technology, both of which will revolutionize the way banking is done.
- (iii) The next phase up to 2009 witnessed the rapid growth of banking business and more inclusive banking through the introduction of new delivery channels, new processes, more access points and new products etc. There was a period when the banks recorded rapid growth and even technologists boasted that "we need banking not bankers".



R. Bhaskaran
Visiting Professor

(iv) In this Euphoria, banks did not notice the built-up contagion risk due to globalization and accumulation of bad assets. This resulted in:

- (a) Global financial crisis
- (b) Sovereign debt crisis and
- (c) BASEL moving to Centre stage

Even as Governments and regulators across spent endless hours and money to tackle the crisis and as international banks reduced their geographical coverage, Indian Banks found themselves relatively safe. NPAs were managed through temporary solutions and this resulted in Indian banks recording a very good growth during this period though the growth of global banks shrank. Noticeably the important drivers were strict regulations and effective financial inclusion efforts.

Photo: PGDM 2017-19



(v) This brings us to the current phase, 2012 onwards of increased outreach, more delivery points, and transaction banking emerging as a viable/specific business segment, payment and settlement reaching a new nadir of excellence due to NEFT, RTGS, UPI and CT etc. Small finance banks and payment banks have begun their journey. At the same time, banks are facing massive stress due to the aftershocks of the international financial crisis, inability to resolve NPA and frauds etc. This is a time of reality check as banks are staring at wafer-thin margins being saddled with mounting over dues, frauds, poor governance, increased compliance cost, increased expectations, and competition from NBFC/Fintech companies. There is pressure on the Centre to put forth more regulations to ensure financial stability. How to turnaround the banks? Where will banks raise capital from? How to improve margins? What competencies are needed to manage large banks? Should the Government let go of the reins? Should there be more of differential regulation?

These are valid questions that the current crop of bankers must answer.

NIBM, which will be celebrating Golden Jubilee in 2019, with its rich heritage of experience in the banking sector, will have to work on finding the answers to the aforementioned questions.



Photo: PGDM 2018-20

Alumni Speak

NIBM: A walk down memory lane

NIBM is the place which played a very critical and major role in transforming me from an academician into a business professional. The quality of education, faculty, and syllabus coverage pattern and industry interactions updated my skills as per the corporate requirement.

From addressing the current issues to taking key decisions, NIBM prepares its students for every situation through its perfect blend of curriculum and the experiences of the faculty in myriad fields. Students of NIBM gain an edge over students from other B-schools through the curriculum and rigorous training, especially in the fields like compliance, risk, operations and audit.

To the new batch of NIBM students, I hope that the new tools and lessons that are learnt as NIBM students will help us build a strong and resilient banking system in which banks and borrowers understand the new restructuring and resolution paradigm, appreciate it, assimilate it, and live by it.

To conclude I will like to end by saying that the residential campus and friendly environment never made me feel alone, NIBM was always a "Home Away From Home". All the best



Rahul Narayan
PGPBF-2006-07
Chief Manager -Exim
Bank

NIBM: An experience beyond expectations



Quality education is what every college promises and speaks about but unfortunately, very few colleges deliver them. PGDM at NIBM has always been a cut above the rest. Knowing that books are not the only way of learning, the college has taken immense efforts to see to it that every student gets maximum exposure in the practical field too. From the basics of banking to specialized fields like Risk Management, Treasury Management, Trade Finance etc., NIBM gave me everything one needs to become a complete banker. In my personal view, NIBM has not only kept its promise of quality but it has also proved its uniqueness by providing the best of everything.

Ajendra Pandey
PGDM 2015-17
Deputy Manager, Axis Bank



Photo: NIBM Campus

Creative Corner

Feminism versus Feminazi

*"Whatever you give a woman, she will make greater.
If you give her sperm, she'll give you a baby,
If you give her a house, she'll give you home,
If you give her a smile, she'll give you her heart.
She multiplies and enlarges what is given to her. So, if you
give her any crap, be ready to receive a ton of shit."
~ Erick S. Gray"*



Vaishnavi Rai
PGDM 2017-19

The world knows a woman in various forms – a mother, a sister, a confidant, a leader. She symbolizes love and nurturing. But a woman is also looked at as an object, often abused and humiliated and maltreated by deleterious people through centuries. With so much crap thrown their way, women are giving back what they have received, multiplied and enlarged. It has given rise to a parade of man-hating women who're very fondly labelled as Feminists but are indeed Feminazis, hiding behind their feminist sisters. We are aware of the Feminists but who are these Feminazis? They are the extreme male-bashing females who have turned the tables on their male counterparts. They misuse their powers, for their benefit. Sadly, the world is viewing feminists as these horrible women. Feminism is automatically associated with man-hating. On the contrary, it refers to advocating social, political and other rights of women equal to those of men; simply put- Men and Women are equal. If we didn't have them it would take another hundred years from now for women to get equal pay, get the same respect as men, and for the society to view women not as inferior beings, but as humans.

The Story of Padmini



Irene Austin
PGDM 2018-20

In the rustic village of Ghanshipur, was born
A girl, Padmini, a cause of her father's scorn
Her mother mourned her ill fortune
Had it been a boy, they would have been over the moon
There was no celebration, villagers rued the wretched curse!
Looks of disdain and they all set to disperse
Nipped the weed in the bud, they did, before life could sprout
Apt it is what they did, no doubt
Lest she be denied the academic privileges of her brothers
Or she dares to walk alone after dusk if given her druthers
Only to be torn apart by hungry men
At the tender ages of nine or ten
Or tarnish the family honour
By running away with a dreaded lover
If not, then, who will pay her dowry?
Without a penny, her future looks cloudy
Lest she be married only to be beaten black and blue
At his mercy, she would toil every day and night too
And by a twist of fate, if she gave birth
Heaven forbid, to a girl! Will, that narrow the dearth?
Lest she be widowed, confined in pure white and shunned,
To take refuge in Vrindavan, abandoned by her sons
Alas! A life has reached its destination
Chained by the shackles passed down by her past generation
Nip all the weeds in the bud, must we, before life can sprout
Apt it is that we should, no doubt
Lest she is born and she dares to dream
To be free, to an enlightened tomorrow, lest she will lead

MBA Doodle



Ayesha Khan
PGDM 2017-19

Competitions

GuruQuotes: *Quote writing competition organized on Teacher's Day (September 5, 2018)*

"I wore a Raymond's", but it was your teachings that made me "The Complete Man."



SaiKrishna Vennakotta
PGDM 2018-20

Click Sense: *Photography Competition organized on World Photography Day*
(August 19, 2018)



Akshat Atolia
PGDM 2017-19



Achievements

Bloc Boardroom Challenge



A team from NIBM PGDM (2018-20) batch comprising of following team members: Vismay Gharat, Sagarika Rastogi, Yamini Saraf and Prathmesh Lad stood as the runner-up of the Penultimate semifinal of the BloC Boardroom Challenge held at Symbiosis Institute of Business Management, Pune on August 24th organized by BusinessLine.

The students had to present various strategies and ideas on how a new entrant into the toilet soap segment can make inroads into the market and achieve a certain profit level by the end of the third year.

Opinion

RBI's take on inflation and rate hike



Mihir Shukla & Pragya
PGDM 2018-20

POLICY RATES

Repo rate: 6.50%

Reverse Repo Rate: 6.25%

Marginal Standing Facility
Rate: 6.75%

Bank Rate: 6.75%

In the twelfth meeting of the Monetary Policy Committee (MPC) which was held from July 30 to August 1, 2018, The Repo Rate - the rate at which the Central Bank lends money to commercial banks - was increased from 6.25% to 6.5%, by taking into consideration the present macroeconomic scenario in India and around the world. Consequently, the reverse repo rate under the LAF stands adjusted to 6.25 per cent, and the marginal standing facility (MSF) rate and the Bank Rate to 6.75 per cent. Even this time, RBI's Monetary Policy Committee (MPC) maintained its neutral stance to achieve the medium-term target for inflation of 4 per cent within a band of ± 2 per cent, alongside supporting growth.

The reasons stated for increasing the repo rate under the Liquidity Adjustment Facility (LAF) by 25 basis points to 6.5 per cent is as follows:

- i. Increase in interest rates by the US Fed: Due to back to back an increase in fed Rates by US Fed led to huge capital outflow from India. This was putting pressure on USDINR exchange rate. The rate hike in India is in line with maintaining Interest rate differential in favour of India.
- ii. Rise in Minimum Support Prices (MSP): On July 4th, 2018 the government announced a sharp hike in MSP for 14 summer-sown Kharif crops. The MSP, the price at which the government buys crops from farmers, has been set at 1.5 times the cultivation cost, based on calculations made by the Commission on Agricultural Costs and Prices. There will be a sizeable impact of the increase in MSP of Kharif crops on inflation. Upside risks will have a primary impact on food inflation and second round impact on headline inflation because of the increase in rural disposable income. CARE Ratings, a rating agency and research firm, expects inflation to be in the range of 5-5.5 per cent by the end of March 2019. Though MPC accepted the fact that the repercussions will depend upon the nature and scope of implementation and procurement of the scheme by the government.

iii. High systemic liquidity: Systemic liquidity remained generally in surplus mode during June-July 2018. In June, the Reserve Bank absorbed surplus liquidity of around ₹140 billion on a daily net average basis. In the 2nd half of the June, liquidity migrated into deficit mode and then again into surplus in early July. This surplus liquidity may pull call money rates down and put pressure on inflation.

iv. The rise in Crude Oil price: Susceptibility of crude oil shocks on both supply and demand side due to uncertainty around geopolitical tensions, OPEC production commitments, global demand and inventory adjustments. Thus there is the possibility of crude oil rate to remain elevated and volatile for a longer time.

v. Inflation expectations by the households: The June round of the Reserve Bank's survey of households reported a further uptick of 20 basis points in inflation expectations for both three-month and one-year horizons ahead as compared with the last round. Manufacturing firms polled in the Reserve Bank's industrial outlook survey (IOS) reported higher input costs and selling prices in the first quarter of 2018-

19. The manufacturing PMI showed that input prices eased slightly in July, although they remained high. Input costs for companies polled in Services PMI in June also stayed elevated. Farm and non-farm input costs rose significantly.

Out of the six-member committee comprising: Chetan Ghate, Pami Dua, Michael Debabrata Patra, Viral V Acharya, Urjit R Patel, Ravindra H Dholakia; only the latter voted against the resolution of increasing the repo rate, while others were in the favor of the decision.

Events @ NIBM

Induction Day

Induction programme for PGDM 2018-20 was addressed by Mr D.R. Dogra (former MD & CEO, CARE), who enlightened students about the growth and performance of credit rating agencies. Mr Pradipta Kumar Bisoi (Director, National Postal Academy) gave insights about India Post Payments Bank's working and its challenges. The programme concluded with a wonderful experience shared by Mr. Kishore Kumar Sansi (Former MD and CEO, Vijaya Bank) in which he conveyed the strategies of improving Banking Sector with a quote, "Don't fear and restrict yourself because your restrictions would become your limitations and avoidance of limitations would trap you in your own web."



SpeechCraft

SpeechCraft, successfully organized by ALFAAZ (the Literary Committee of NIBM), attracted major participation from the new batch of PGDM. The event was split into two sub-events: "Apostrophe"- the extempore competition during which the students cranked up their creativity in some unique topics given to them. The other part being "Twirl Tales"- an interactive and fun session which marked an end to this great event.

NIBM Colloquium 2018

PGDM students of National Institute of Bank Management organized for the very first time “NIBM Colloquium – A Flick Through Analytics” on 11th August 2018 at its sylvan campus in Pune. The conclave was a blend of lectures and panel discussions from the elite brains in the industry. The event was presided over by Dr K.L.Dhingra, Director of the institute. Dr. Rajeev Uberoi (General Counsel and Group Head Legal & Compliance, IDFC Bank), Mr. Shivaram K. R (CEO & Co-Founder, Curl Analytics), Mr. Mohan Rai (Co-Founder & Director, Imurgence- Simple and Real Analytics), Mr. Vilas Wakale (DGM- IT, Head – Applications, BI and IoT Solutions, Varroc Engineering Pvt. Ltd.), Mr. Pranav Varshney (Vice President, Credit Suisse), Mr. Sanat Kar (Senior Consultant, Cognizant), Mr. Pavan Shidhaye (Director & Head of Risk Engineering, Barclays Technology Centre) were some of the esteemed speakers who graced the event that was sponsored by the Union Bank of India. The conclave enlightened the attendees of the event as to how the tools and concepts of analytics such as Big Data, Machine learning, Robotics can be applied in the field of Banking & Finance to win the competitive edge in the industry. The Colloquium was attended by students from more than 10 premier Indian institutes.



Guest Lecture (HSBC)

Mr Dimpy Goyal, Vice president, HSBC, visited the NIBM campus on August 22, 2018. He delivered a crisp lecture on many fundamental topics related to credit risk and its analysis. Some burning issues like NPAs, defaults, bankruptcy and insolvency were also discussed by him. Finally, he gave students some insights into the internal functioning of HSBC. Overall, the session was interactive as Mr Dimpy Goyal, using some real-life examples, embedded some important concepts in students related to the above-mentioned topics.

Alum Melange

The annual alumni meet aka ALUM MELANGE organized by the Alumni committee was held on 9th September 2018 at Mumbai which was the first meet held outside NIBM campus. The alumni belonging to oldest to the most recent batches attended the meet. The event commenced with informal interaction among the alumni, followed by a formal session. After the traditional lamp light ceremony, Dr M. Manickraj, Associate Dean, NIBM in his address put forth the idea to create a formal alumni association and strengthening the alumni network. The event concluded with a series of fun activities coordinated by the alumni committee.



Independence Day

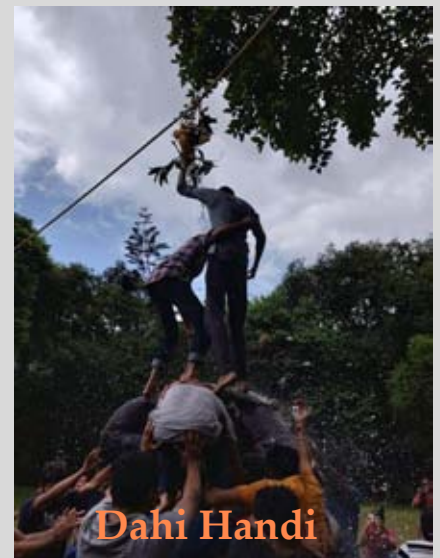


Ganesh Chaturthi



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Janmashtami



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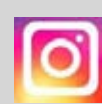


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